

Agenda Item: 5A.4

DONNER SUMMIT PUBLIC UTILITY DISTRICT
FINANCIAL STATEMENTS
AND
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT
JANUARY 31, 2025

DONNER SUMMIT PUBLIC UTILITY DISTRICT
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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Donner Summit Public Utility District

Management is responsible for the accompanying financial statements of the business-type activities of Donner Summit Public Utility District (the District) which comprise the statements of activities and changes in net position – budgetary basis for the seven months ended January 31, 2025 in accordance with the budgetary basis of accounting, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying supplementary information contained on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The financial statements are prepared on the budgetary basis of accounting, which includes expensing capital outlay purchases and principal payments on long-term debt. The budgetary basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America.

Barnard, Vogler & Co.

Reno, Nevada
March 17, 2025

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
COMBINED BUSINESS-TYPE ACTIVITIES
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2025

	Water	Sewer	Treatment	Admin	Total
Program Revenue					
Water fees	\$ 654,642.51	\$ -	\$ -	\$ -	\$ 654,642.51
Sewer fees	-	447,832.46	1,343,497.39	-	1,791,329.85
Connection fees	6,800.00	-	-	-	6,800.00
Recycled water sales	-	-	17,607.38	-	17,607.38
Sierra Lakes service	-	-	353,859.18	-	353,859.18
Big Bend service fees	23,542.96	-	-	-	23,542.96
Big Bend assessment	15,470.12	-	-	-	15,470.12
Total Program Revenue	<u>700,455.59</u>	<u>447,832.46</u>	<u>1,714,963.95</u>	<u>-</u>	<u>2,863,252.00</u>
Expenses					
Salaries-operations	88,410.25	74,345.05	239,109.52	181,731.55	583,596.37
Overtime	5,586.25	4,697.52	15,108.23	1,792.34	27,184.34
Employee benefits and taxes	29,945.94	24,523.45	81,036.26	55,777.05	191,282.70
Board expense	-	-	-	51,367.08	51,367.08
Professional fees	-	5,026.70	6,407.47	80,108.37	91,542.54
Dues and subscriptions	-	-	800.84	9,798.25	10,599.09
Fees, permits, certifications, leases	6,672.66	-	27,169.73	10,667.56	44,509.95
Training, education, travel	520.31	-	885.53	591.61	1,997.45
Insurance	32,273.01	27,138.66	87,331.34	7,720.82	154,463.83
Office supplies and miscellaneous	-	218.76	237.31	8,057.89	8,513.96
Utilities, communications, telemetry	30,915.86	17,444.33	268,249.39	20,392.90	337,002.48
Chemicals and lab supplies	23,656.82	-	116,161.57	-	139,818.39
Laboratory testing	-	-	26,489.00	-	26,489.00
Equipment maintenance and repair	26,438.13	293.82	74,949.50	586.90	102,268.35
Small equipment and rental	9,405.15	9,405.15	309.82	-	19,120.12
Operating supplies	259.53	778.54	-	2,742.21	3,780.28
Sludge removal	-	-	24,725.21	-	24,725.21
Vehicle maintainance, repair, fuel	-	-	5,497.85	-	5,497.85
Infiltration and inflow program	-	29,300.00	-	-	29,300.00
Facility maintenance and repair	26,023.41	8,332.94	58,062.50	2,987.45	95,406.30
Amortization of land lease	-	-	13,097.00	-	13,097.00
Debt service	9,093.64	-	719,191.03	-	728,284.67
Capital equipment	4,183.61	3,518.03	24,670.97	986.76	33,359.37
Sugar Bowl expansion	-	1,846,306.97	-	-	1,846,306.97
Capital projects	85,070.03	6,666.62	-	-	91,736.65
Total Expenses	<u>378,454.60</u>	<u>2,057,996.54</u>	<u>1,789,490.07</u>	<u>435,308.74</u>	<u>4,661,249.95</u>
Excess (Deficiency) of Program					
Revenues Over Expenses	322,000.99	(1,610,164.08)	(74,526.12)	(435,308.74)	(1,797,997.95)
General Revenues					
Interest revenue	-	-	-	50,980.24	50,980.24
CFD revenue for WWTP loan	-	-	163,377.41	-	163,377.41
Property tax	32,804.75	14,876.12	65,535.32	-	113,216.19
Other income	2,168.48	-	1,900.00	2,455.32	6,523.80
Sugar Bowl contributed capital	-	994,693.00	-	-	994,693.00
Total General Revenues	<u>34,973.23</u>	<u>1,009,569.12</u>	<u>230,812.73</u>	<u>53,435.56</u>	<u>1,328,790.64</u>
Increase (Decrease) in Net Position	<u>\$ 356,974.22</u>	<u>\$ (600,594.96)</u>	<u>\$ 156,286.61</u>	<u>\$ (381,873.18)</u>	<u>\$ (469,207.31)</u>
Net Position, Beginning of Year					<u>14,783,568.62</u>
Net Position, End of Period					<u>\$ 14,314,361.31</u>

See independent accountants' compilation report

DONNER SUMMIT PUBLIC UTILITY DISTRICT
 STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
 BUDGET AND ACTUAL
 BUSINESS-TYPE ACTIVITY - WATER
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2025

	Actual Year to Date 1/31/25	Budget Total Fiscal Year 2025	Budget Percent Complete 1/31/25	Remaining Budget 1/31/25
Program Revenue				
Water fees	\$ 654,642.51	\$ 709,433.00	92.28%	\$ (54,790.49)
Connection fees	6,800.00	-	0.00%	6,800.00
Big Bend service fees	23,542.96	31,546.00	74.63%	(8,003.04)
Big Bend assessment	15,470.12	20,772.00	74.48%	(5,301.88)
Total Program Revenue	<u>700,455.59</u>	<u>761,751.00</u>	<u>91.95%</u>	<u>(61,295.41)</u>
Expenses				
Salaries-operations	88,410.25	153,750.00	57.50%	65,339.75
Overtime	5,586.25	10,528.00	53.06%	4,941.75
Employee benefits and taxes	29,945.94	66,254.00	45.20%	36,308.06
Professional fees	-	8,000.00	0.00%	8,000.00
Dues and subscriptions	-	680.00	0.00%	680.00
Fees, permits, certifications, leases	6,672.66	18,180.00	36.70%	11,507.34
Training, education, travel	520.31	1,000.00	52.03%	479.69
Insurance	32,273.01	57,475.00	56.15%	25,201.99
Office supplies and miscellaneous	-	550.00	0.00%	550.00
Utilities, communications, telemetry	30,915.86	56,740.00	54.49%	25,824.14
Chemicals and lab supplies	23,656.82	18,440.00	128.29%	(5,216.82)
Laboratory testing	-	5,000.00	0.00%	5,000.00
Equipment maintenance and repair	26,438.13	40,270.00	65.65%	13,831.87
Small equipment and rental	9,405.15	3,150.00	298.58%	(6,255.15)
Operating supplies	259.53	740.00	35.07%	480.47
Vehicle maintainance, repair, fuel	-	4,100.00	0.00%	4,100.00
Facility maintenance and repair	26,023.41	104,570.00	24.89%	78,546.59
Angela WTP loan principal and interest	9,093.64	18,188.00	50.00%	9,094.36
Big Bend debt service	-	19,970.00	0.00%	19,970.00
Capital equipment	4,183.61	8,140.00	51.40%	3,956.39
Capital projects	85,070.03	191,300.00	44.47%	106,229.97
Total Expenses	<u>378,454.60</u>	<u>787,025.00</u>	<u>48.09%</u>	<u>408,570.40</u>
Excess (Deficiency) of Program				
Revenues Over Expenses	322,000.99	(25,274.00)	-1274.04%	347,274.99
General Revenues				
Property tax	32,804.75	30,213.00	108.58%	2,591.75
Other income	2,168.48	54,000.00	4.02%	(51,831.52)
Total General Revenues	<u>34,973.23</u>	<u>84,213.00</u>	<u>112.60%</u>	<u>(49,239.77)</u>
Increase in Net Position	<u>\$ 356,974.22</u>	<u>\$ 58,939.00</u>	<u>605.67%</u>	<u>\$ 298,035.22</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT
 STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
 BUDGET AND ACTUAL
 BUSINESS-TYPE ACTIVITY - SEWER
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2025

	Actual Year to Date 1/31/25	Budget Total Fiscal Year 2025	Budget Percent Complete 1/31/25	Remaining Budget 1/31/25
Program Revenue				
Sewer fees	\$ 447,832.46	\$ 469,758.00	95.33%	\$ (21,925.54)
Total Program Revenue	<u>447,832.46</u>	<u>469,758.00</u>	<u>95.33%</u>	<u>(21,925.54)</u>
Expenses				
Salaries-operations	74,345.05	129,300.00	57.50%	54,954.95
Overtime	4,697.52	8,853.00	53.06%	4,155.48
Employee benefits and taxes	24,523.45	56,532.00	43.38%	32,008.55
Professional fees	5,026.70	-	-	(5,026.70)
Fees, permits, certifications, leases	-	460.00	0.00%	460.00
Training, education and travel	-	300.00	0.00%	300.00
Insurance	27,138.66	48,331.00	56.15%	21,192.34
Office supplies and miscellaneous	218.76	550.00	39.77%	331.24
Utilities, communications, telemetry	17,444.33	25,950.00	67.22%	8,505.67
Small equipment and rental	9,405.15	-	0.00%	(9,405.15)
Operating supplies	778.54	1,200.00	64.88%	421.46
Infiltration and inflow program	29,300.00	33,100.00	88.52%	3,800.00
Equipment maintenance and repair	293.82	22,950.00	1.28%	22,656.18
Vehicle maintenance, repair, fuel	-	12,200.00	0.00%	12,200.00
Facility maintenance and repair	8,332.94	12,320.00	67.64%	3,987.06
Capital equipment	3,518.03	6,845.00	51.40%	3,326.97
Sugar Bowl expansion	1,846,306.97	-	-	(1,846,306.97)
Capital projects	6,666.62	82,000.00	8.13%	75,333.38
Total Expenses	<u>2,057,996.54</u>	<u>440,891.00</u>	<u>48.01%</u>	<u>(1,617,105.54)</u>
Excess (Deficiency) of Program				
Revenues Over Expenses	(1,610,164.08)	28,867.00	818.04%	(1,639,031.08)
General Revenues				
Property tax	14,876.12	20,353.00	73.09%	(5,476.88)
Other income	-	3,000.00	0.00%	(3,000.00)
Sugar Bowl contributed capital	994,693.00	-	-	994,693.00
Total General Revenues	<u>1,009,569.12</u>	<u>23,353.00</u>	<u>63.70%</u>	<u>986,216.12</u>
Increase (Decrease) in Net Position	<u>\$ (600,594.96)</u>	<u>\$ 52,220.00</u>	<u>-1150.12%</u>	<u>\$ (652,814.96)</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT
 STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
 BUDGET AND ACTUAL
 BUSINESS-TYPE ACTIVITY - WASTEWATER TREATMENT
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2025

	Actual Year to Date 1/31/25	Budget Total Fiscal Year 2025	Budget Percent Complete 1/31/25	Remaining Budget 1/31/25
Program Revenue				
Sewer fees	\$ 1,343,497.39	\$ 1,487,565.00	90.32%	\$ (144,067.61)
Recycled water sales	17,607.38	109,600.00	16.07%	(91,992.62)
Non-CFD revenue for WWTP loan	-	445,462.00	0.00%	(445,462.00)
Sierra Lakes service	353,859.18	589,177.00	60.06%	(235,317.82)
Total Program Revenue	1,714,963.95	2,631,804.00	65.16%	(916,840.05)
Expenses				
Salaries-operations	239,109.52	415,629.00	57.53%	176,519.48
Overtime	15,108.23	28,472.00	53.06%	13,363.77
Employee benefits and taxes	81,036.26	181,338.00	44.69%	100,301.74
Professional fees	6,407.47	99,800.00	6.42%	93,392.53
Dues and subscriptions	800.84	2,500.00	32.03%	1,699.16
Fees, permits, certifications, leases	27,169.73	56,300.00	48.26%	29,130.27
Training, education, travel	885.53	3,120.00	28.38%	2,234.47
Insurance	87,331.34	155,444.00	56.18%	68,112.66
Office supplies and miscellaneous	237.31	1,134.00	20.93%	896.69
Utilities, communications, telemetry	268,249.39	383,450.00	69.96%	115,200.61
Chemicals and lab supplies	116,161.57	242,920.00	47.82%	126,758.43
Laboratory testing	26,489.00	34,560.00	76.65%	8,071.00
Small equipment and rental	309.82	640.00	48.41%	330.18
Operating supplies	-	740.00	0.00%	740.00
Equipment maintenance and repair	74,949.50	35,850.00	209.06%	(39,099.50)
Vehicle maintenance, repair, fuel	5,497.85	8,980.00	61.22%	3,482.15
Sludge removal	24,725.21	27,670.00	89.36%	2,944.79
Facility maintenance and repair	58,062.50	98,730.00	58.81%	40,667.50
Amortization of land lease	13,097.00	22,452.00	58.33%	9,355.00
WWTP loan	719,191.03	719,191.00	100.00%	(0.03)
Capital equipment	24,670.97	59,265.00	41.63%	34,594.03
Total Expenses	1,789,490.07	2,578,185.00	69.41%	788,694.93
Excess (Deficiency) of Program				
Revenues Over Expenses	(74,526.12)	53,619.00	-138.99%	(128,145.12)
General Revenues				
CFD revenue for WWTP loan	163,377.41	290,593.00	56.22%	(127,215.59)
Property tax	65,535.32	86,800.00	75.50%	(21,264.68)
Other income	1,900.00	-	-	1,900.00
Total General Revenues	230,812.73	377,393.00	61.16%	(146,580.27)
Increase (Decrease) in Net Position	\$ 156,286.61	\$ 431,012.00	36.26%	\$ 274,725.39

DONNER SUMMIT PUBLIC UTILITY DISTRICT
 STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
 BUDGET AND ACTUAL
 BUSINESS-TYPE ACTIVITY - ADMIN
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2025

	Actual Year to Date 1/31/25	Budget Total Fiscal Year 2025	Budget Percent Complete 1/31/25	Remaining Budget 1/31/25
Program Revenue				
Service Fees	\$ -	\$ -	-	\$ -
Total Program Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenses				
Salaries-operations	181,731.55	298,551.00	60.87%	116,819.45
Overtime	1,792.34	3,536.00	50.69%	1,743.66
Employee benefits and taxes	55,777.05	139,630.00	39.95%	83,852.95
Board expense	51,367.08	73,555.00	69.83%	22,187.92
Professional fees	80,108.37	126,300.00	63.43%	46,191.63
Dues and subscriptions	9,798.25	12,700.00	77.15%	2,901.75
Fees, permits, certifications, leases	10,667.56	18,980.00	56.20%	8,312.44
Training, education, travel	591.61	3,000.00	19.72%	2,408.39
Insurance	7,720.82	13,750.00	56.15%	6,029.18
Office supplies and miscellaneous	8,057.89	9,000.00	89.53%	942.11
Utilities, communications, telemetry	20,392.90	39,190.00	52.04%	18,797.10
Equipment maintenance and repair	586.90	-	0.00%	(586.90)
Operating supplies	2,742.21	2,700.00	101.56%	(42.21)
Facility maintenance and repair	2,987.45	8,780.00	34.03%	5,792.55
Capital equipment	986.76	-	0.00%	(986.76)
Total Expenses	<u>435,308.74</u>	<u>749,672.00</u>	<u>58.07%</u>	<u>314,363.26</u>
Deficiency of Program Revenues Over Expenses	<u>(435,308.74)</u>	<u>(749,672.00)</u>	<u>58.07%</u>	<u>314,363.26</u>
General Revenues				
Interest revenue	50,980.24	20,000.00	254.90%	30,980.24
Other income	2,455.32	9,000.00	27.28%	(6,544.68)
Total General Revenues	<u>53,435.56</u>	<u>29,000.00</u>	<u>184.26%</u>	<u>24,435.56</u>
Decrease in Net Position	<u>\$ (381,873.18)</u>	<u>\$ (720,672.00)</u>	<u>52.99%</u>	<u>\$ 338,798.82</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT
SCHEDULE OF BIG BEND TRANSACTIONS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2025

Revenue	\$	39,013.08
Expenses		
Fees and permits		1,509.00
Telephone		810.53
Interest		-
Loan principal		-
Chemicals		274.60
Capital Projects		17,492.42
Electricity		562.00
Repairs and maintenance		<u>9,168.24</u>
Total expenses		<u>29,816.79</u>
Excess of revenue over expenses	\$	<u><u>9,196.29</u></u>

SUPPLEMENTARY INFORMATION