

## **Agenda Item: 5A.4**

DONNER SUMMIT PUBLIC UTILITY DISTRICT  
FINANCIAL STATEMENTS  
AND  
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT  
OCTOBER 31, 2025

DONNER SUMMIT PUBLIC UTILITY DISTRICT  
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## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors  
Donner Summit Public Utility District

Management is responsible for the accompanying financial statements of the business-type activities of Donner Summit Public Utility District (the District) which comprise the statements of activities and changes in net position – budgetary basis for the four months ended October 31, 2025 in accordance with the budgetary basis of accounting, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying supplementary information contained on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The financial statements are prepared on the budgetary basis of accounting, which includes expensing capital outlay purchases and principal payments on long-term debt. The budgetary basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America.

*Barnard, Vogler & Co.*

Reno, Nevada  
December 3, 2025

DONNER SUMMIT PUBLIC UTILITY DISTRICT  
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS  
COMBINED BUSINESS-TYPE ACTIVITIES  
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2025

	Water	Sewer	Treatment	Admin	Total
<b>Program Revenue</b>					
Water fees	\$ 459,974.30	\$ -	\$ -	\$ -	\$ 459,974.30
Sewer fees	-	331,134.38	993,403.16	-	1,324,537.54
Connection fees	-	-	-	-	-
Recycled water sales	-	-	52,563.70	-	52,563.70
Non-CFD revenue for WWTP loan	-	-	69,000.32	-	69,000.32
Sierra Lakes service	-	-	163,725.00	-	163,725.00
Big Bend service fees	15,169.08	-	-	-	15,169.08
Big Bend assessment	9,041.76	-	-	-	9,041.76
Total Program Revenue	<u>484,185.14</u>	<u>331,134.38</u>	<u>1,278,692.18</u>	<u>-</u>	<u>2,094,011.70</u>
<b>Expenses</b>					
Salaries-operations	55,233.34	45,857.97	147,408.40	103,952.04	352,451.75
Overtime	1,040.74	833.55	2,680.86	1,169.58	5,724.73
Employee benefits and taxes	17,271.55	14,726.90	52,220.36	37,413.69	121,632.50
Board expense	-	-	-	28,486.88	28,486.88
Professional fees	1,500.00	750.00	48,282.82	43,818.83	94,351.65
Dues and subscriptions	860.00	-	597.25	17,262.49	18,719.74
Fees, permits, certifications, leases	-	-	26.26	3,841.87	3,868.13
Training, education, travel	-	-	3,462.96	301.72	3,764.68
Insurance	18,786.28	15,797.56	50,808.36	4,494.32	89,886.52
Office supplies and miscellaneous	-	-	535.20	3,233.61	3,768.81
Utilities, communications, telemetry	16,618.67	6,013.98	76,162.41	44,757.55	143,552.61
Chemicals and lab supplies	18,986.45	-	71,845.41	-	90,831.86
Laboratory testing	4,346.00	-	11,097.00	-	15,443.00
Equipment maintenance and repair	397.62	-	41,233.14	-	41,630.76
Small equipment and rental	-	-	-	-	-
Operating supplies	-	-	-	2,444.83	2,444.83
Sludge removal	-	-	23,258.99	-	23,258.99
Vehicle maintenance, repair, fuel	-	-	2,625.29	-	2,625.29
Infiltration and inflow program	-	31,090.00	-	-	31,090.00
Facility maintenance and repair	22,643.69	5,195.05	42,329.98	985.00	71,153.72
Amortization of land lease	-	-	7,701.00	-	7,701.00
Debt service	-	-	-	-	-
Capital equipment	77,251.64	27,491.59	2,582.80	-	107,326.03
Capital projects	269,084.97	75,552.72	-	-	344,637.69
Total Expenses	<u>504,020.95</u>	<u>223,309.32</u>	<u>584,858.49</u>	<u>292,162.41</u>	<u>1,604,351.17</u>
<b>Excess (Deficiency) of Program</b>					
Revenues Over Expenses	(19,835.81)	107,825.06	693,833.69	(292,162.41)	489,660.53
<b>General Revenues</b>					
Interest revenue	-	-	-	8,925.81	8,925.81
CFD revenue for WWTP loan	-	-	3,440.87	-	3,440.87
Property tax	2,331.11	1,529.00	6,735.84	-	10,595.95
Other income	-	-	13,490.00	-	13,490.00
Total General Revenues	<u>2,331.11</u>	<u>1,529.00</u>	<u>23,666.71</u>	<u>8,925.81</u>	<u>36,452.63</u>
Increase (Decrease) in Net Position	<u>\$ (17,504.70)</u>	<u>\$ 109,354.06</u>	<u>\$ 717,500.40</u>	<u>\$ (283,236.60)</u>	<u>\$ 526,113.16</u>
Net Position, Beginning of Year					<u>15,371,696.91</u>
Net Position, End of Period					<u>\$ 15,897,810.07</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT  
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS  
BUDGET AND ACTUAL  
BUSINESS-TYPE ACTIVITY - WATER  
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2025

	Actual Year to Date 10/31/25	Budget Total Fiscal Year 2026	Budget Percent Complete 10/31/25	Remaining Budget 10/31/25
<b>Program Revenue</b>				
Water fees	\$ 459,974.30	\$ 743,283.00	61.88%	\$ (283,308.70)
Big Bend service fees	15,169.08	31,546.00	48.09%	(16,376.92)
Big Bend assessment	9,041.76	20,772.00	43.53%	(11,730.24)
Total Program Revenue	<u>484,185.14</u>	<u>795,601.00</u>	<u>60.86%</u>	<u>(311,415.86)</u>
<b>Expenses</b>				
Salaries-operations	55,233.34	150,155.00	36.78%	94,921.66
Overtime	1,040.74	5,142.00	20.24%	4,101.26
Employee benefits and taxes	17,271.55	65,968.00	26.18%	48,696.45
Professional fees	1,500.00	84,000.00	1.79%	82,500.00
Dues and subscriptions	860.00	680.00	126.47%	(180.00)
Fees, permits, certifications, leases	-	18,180.00	0.00%	18,180.00
Training, education, travel	-	1,000.00	0.00%	1,000.00
Insurance	18,786.28	56,430.00	33.29%	37,643.72
Office supplies and miscellaneous	-	550.00	0.00%	550.00
Utilities, communications, telemetry	16,618.67	58,440.00	28.44%	41,821.33
Chemicals and lab supplies	18,986.45	18,440.00	102.96%	(546.45)
Laboratory testing	4,346.00	5,000.00	86.92%	654.00
Equipment maintenance and repair	397.62	43,550.00	0.91%	43,152.38
Small equipment and rental	-	3,150.00	0.00%	3,150.00
Operating supplies	-	740.00	0.00%	740.00
Vehicle maintenance, repair, fuel	-	4,100.00	0.00%	4,100.00
Facility maintenance and repair	22,643.69	59,720.00	37.92%	37,076.31
Angela WTP loan principal and interest	-	18,188.00	0.00%	18,188.00
Big Bend debt service	-	19,970.00	0.00%	19,970.00
Capital equipment	77,251.64	44,900.00	172.05%	(32,351.64)
Capital projects	269,084.97	484,000.00	55.60%	214,915.03
Total Expenses	<u>504,020.95</u>	<u>1,142,303.00</u>	<u>44.12%</u>	<u>638,282.05</u>
<b>Excess (Deficiency) of Program</b>				
Revenues Over Expenses	(19,835.81)	(346,702.00)	5.72%	326,866.19
<b>General Revenues</b>				
Property tax	2,331.11	30,817.00	7.56%	(28,485.89)
Grants	-	42,000.00	0.00%	(42,000.00)
Total General Revenues	<u>2,331.11</u>	<u>72,817.00</u>	<u>3.20%</u>	<u>(70,485.89)</u>
<b>Increase (Decrease) in Net Position</b>	<u>\$ (17,504.70)</u>	<u>\$ (273,885.00)</u>	<u>6.39%</u>	<u>\$ 256,380.30</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT  
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS  
BUDGET AND ACTUAL  
BUSINESS-TYPE ACTIVITY - SEWER  
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2025

	Actual Year to Date 10/31/25	Budget Total Fiscal Year 2026	Budget Percent Complete 10/31/25	Remaining Budget 10/31/25
Program Revenue				
Sewer fees	\$ 331,134.38	\$ 497,135.00	66.61%	\$ (166,000.62)
Total Program Revenue	<u>331,134.38</u>	<u>497,135.00</u>	<u>66.61%</u>	<u>(166,000.62)</u>
Expenses				
Salaries-operations	45,857.97	126,267.00	36.32%	80,409.03
Overtime	833.55	4,324.00	19.28%	3,490.45
Employee benefits and taxes	14,726.90	56,607.00	26.02%	41,880.10
Professional fees	750.00	-	0.00%	(750.00)
Fees, permits, certifications, leases	-	460.00	0.00%	460.00
Training, education and travel	-	300.00	0.00%	300.00
Insurance	15,797.56	47,453.00	33.29%	31,655.44
Office supplies and miscellaneous	-	550.00	0.00%	550.00
Utilities, communications, telemetry	6,013.98	28,545.00	21.07%	22,531.02
Small equipment and rental	-	-	0.00%	-
Operating supplies	-	1,200.00	0.00%	1,200.00
Infiltration and inflow program	31,090.00	33,100.00	93.93%	2,010.00
Equipment maintenance and repair	-	22,950.00	0.00%	22,950.00
Vehicle maintenance, repair, fuel	-	12,200.00	0.00%	12,200.00
Facility maintenance and repair	5,195.05	12,320.00	42.17%	7,124.95
Capital equipment	27,491.59	27,500.00	99.97%	8.41
Capital projects	75,552.72	82,000.00	92.14%	6,447.28
Total Expenses	<u>223,309.32</u>	<u>455,776.00</u>	<u>49.00%</u>	<u>232,466.68</u>
Excess (Deficiency) of Program				
Revenues Over Expenses	107,825.06	41,359.00	260.71%	66,466.06
General Revenues				
Property tax	1,529.00	20,760.00	7.37%	(19,231.00)
Total General Revenues	<u>1,529.00</u>	<u>20,760.00</u>	<u>7.37%</u>	<u>(19,231.00)</u>
Increase (Decrease) in Net Position	<u>\$ 109,354.06</u>	<u>\$ 62,119.00</u>	<u>176.04%</u>	<u>\$ 47,235.06</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT  
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS  
BUDGET AND ACTUAL  
BUSINESS-TYPE ACTIVITY - WASTEWATER TREATMENT  
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2025

	Actual Year to Date 10/31/25	Budget Total Fiscal Year 2026	Budget Percent Complete 10/31/25	Remaining Budget 10/31/25
<b>Program Revenue</b>				
Sewer fees	\$ 993,403.16	\$ 1,574,261.00	63.10%	\$ (580,857.84)
Recycled water sales	52,563.70	109,600.00	47.96%	(57,036.30)
Non-CFD revenue for WWTP loan	69,000.32	445,462.00	15.49%	(376,461.68)
Sierra Lakes service	163,725.00	493,308.00	33.19%	(329,583.00)
Total Program Revenue	<u>1,278,692.18</u>	<u>2,622,631.00</u>	<u>48.76%</u>	<u>(1,343,938.82)</u>
<b>Expenses</b>				
Salaries-operations	147,408.40	406,102.00	36.30%	258,693.60
Overtime	2,680.86	13,907.00	19.28%	11,226.14
Employee benefits and taxes	52,220.36	181,773.00	28.73%	129,552.64
Professional fees	48,282.82	58,800.00	82.11%	10,517.18
Dues and subscriptions	597.25	2,500.00	23.89%	1,902.75
Fees, permits, certifications, leases	26.26	56,300.00	0.05%	56,273.74
Training, education, travel	3,462.96	3,120.00	110.99%	(342.96)
Insurance	50,808.36	152,618.00	33.29%	101,809.64
Office supplies and miscellaneous	535.20	438.00	122.19%	(97.20)
Utilities, communications, telemetry	76,162.41	383,450.00	19.86%	307,287.59
Chemicals and lab supplies	71,845.41	242,920.00	29.58%	171,074.59
Laboratory testing	11,097.00	41,179.00	26.95%	30,082.00
Small equipment and rental	-	2,180.00	0.00%	2,180.00
Operating supplies	-	740.00	0.00%	740.00
Equipment maintenance and repair	41,233.14	68,850.00	59.89%	27,616.86
Vehicle maintenance, repair, fuel	2,625.29	8,980.00	29.23%	6,354.71
Sludge removal	23,258.99	34,730.00	66.97%	11,471.01
Facility maintenance and repair	42,329.98	44,630.00	94.85%	2,300.02
Amortization of land lease	7,701.00	23,103.00	33.33%	15,402.00
WWTP loan	-	719,191.00	0.00%	719,191.00
Capital equipment	2,582.80	19,800.00	13.04%	17,217.20
Total Expenses	<u>584,858.49</u>	<u>2,465,311.00</u>	<u>23.72%</u>	<u>1,880,452.51</u>
<b>Excess (Deficiency) of Program</b>				
Revenues Over Expenses	693,833.69	157,320.00	441.03%	536,513.69
<b>General Revenues</b>				
CFD revenue for WWTP loan	3,440.87	290,593.00	1.18%	(287,152.13)
Property tax	6,735.84	88,536.00	7.61%	(81,800.16)
Other income	13,490.00	-	-	13,490.00
Total General Revenues	<u>23,666.71</u>	<u>379,129.00</u>	<u>6.24%</u>	<u>(355,462.29)</u>
Increase in Net Position	<u>\$ 717,500.40</u>	<u>\$ 536,449.00</u>	<u>133.75%</u>	<u>\$ (181,051.40)</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT  
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS  
BUDGET AND ACTUAL  
BUSINESS-TYPE ACTIVITY - ADMIN  
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2025

	Actual Year to Date 10/31/25	Budget Total Fiscal Year 2026	Budget Percent Complete 10/31/25	Remaining Budget 10/31/25
Program Revenue				
Service Fees	\$ -	\$ -	-	\$ -
Total Program Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenses				
Salaries-operations	103,952.04	298,135.00	34.87%	194,182.96
Overtime	1,169.58	1,676.00	69.78%	506.42
Employee benefits and taxes	37,413.69	147,154.00	25.42%	109,740.31
Board expense	28,486.88	82,580.00	34.50%	54,093.12
Professional fees	43,818.83	132,100.00	33.17%	88,281.17
Dues and subscriptions	17,262.49	12,700.00	135.93%	(4,562.49)
Fees, permits, certifications, leases	3,841.87	18,980.00	20.24%	15,138.13
Training, education, travel	301.72	3,000.00	10.06%	2,698.28
Insurance	4,494.32	13,500.00	33.29%	9,005.68
Office supplies and miscellaneous	3,233.61	9,000.00	35.93%	5,766.39
Utilities, communications, telemetry	44,757.55	39,190.00	114.21%	(5,567.55)
Operating supplies	2,444.83	2,700.00	90.55%	255.17
Facility maintenance and repair	985.00	8,780.00	11.22%	7,795.00
Total Expenses	<u>292,162.41</u>	<u>769,495.00</u>	<u>37.97%</u>	<u>477,332.59</u>
Deficiency of Program				
Revenues Over Expenses	(292,162.41)	(769,495.00)	37.97%	477,332.59
General Revenues				
Interest revenue	8,925.81	20,000.00	44.63%	(11,074.19)
Other income	-	9,000.00	0.00%	(9,000.00)
Total General Revenues	<u>8,925.81</u>	<u>29,000.00</u>	<u>30.78%</u>	<u>(20,074.19)</u>
Decrease in Net Position	<u>\$ (283,236.60)</u>	<u>\$ (740,495.00)</u>	<u>38.25%</u>	<u>\$ 457,258.40</u>

SUPPLEMENTARY INFORMATION

DONNER SUMMIT PUBLIC UTILITY DISTRICT  
SCHEDULE OF BIG BEND TRANSACTIONS  
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2025

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Revenue	\$	24,210.84
Expenses		
Telephone		523.56
Capital Projects		2,641.35
Electricity		119.46
Repairs and maintenance		<u>7,466.06</u>
Total expenses		<u>10,750.43</u>
Excess (deficiency) of revenue over expenses	\$	<u><u>13,460.41</u></u>