Agenda Item 5A4

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DONNER SUMMIT PUBLIC UTILITY DISTRICT

FINANCIAL STATEMENTS
AND
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

JULY 31, 2026

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Donner Summit Public Utility District

Management is responsible for the accompanying financial statements of the business-type activities of Donner Summit Public Utility District (the District) which comprise the statements of activities and changes in net position – budgetary basis for the one month ended July 31, 2026 in accordance with the budgetary basis of accounting, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying supplementary information contained on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The financial statements are prepared on the budgetary basis of accounting, which includes expensing capital outlay purchases and principal payments on long-term debt. The budgetary basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America.

Barnard, Vogler & Co.

Reno, Nevada
September 2, 2026

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
COMBINED BUSINESS-TYPE ACTIVITIES
FOR THE ONE MONTH ENDED JULY 31, 2026

	Water	Sewer	Treatment	Admin	Total
Program Revenue					
Water fees	$ 234,521.27	$ -	$ -	$ -	$ 234,521.27
Sewer fees	-	169,228.27	507,684.81	-	676,913.08
Connection fees	1,700.00	15,810.00	-	-	17,510.00
Recycled water sales	-	-	-	-	-
Non-CFD revenue for WWTP loan	-	-	-	-	-
Sierra Lakes service	-	-	-	-	-
Big Bend service fees	7,770.00	-	-	-	7,770.00
Big Bend assessment	-	-	-	-	-
Total Program Revenue	243,991.27	185,038.27	507,684.81	-	936,714.35
Expenses					
Salaries-operations	12,624.39	3,322.23	50,497.46	31,075.12	97,519.20
Overtime	188.93	49.72	755.73	-	994.38
Employee benefits and taxes	3,729.45	2,457.41	11,307.23	5,312.31	22,806.40
Board expense	-	-	-	13,806.98	13,806.98
Professional fees	20,185.12	-	3,000.00	37,881.17	61,066.29
Dues and subscriptions	-	-	41.93	6,563.08	6,605.01
Fees, permits, certifications, leases	-	-	-	1,527.66	1,527.66
Training, education, travel	-	-	351.85	164.45	516.30
Insurance	5,277.60	4,437.99	14,273.52	1,262.59	25,251.70
Office supplies and miscellaneous	-	669.61	22.89	1,954.78	2,647.28
Utilities, communications, telemetry	3,374.62	2,226.83	19,336.90	2,511.43	27,449.78
Chemicals and lab supplies	5,596.21	-	1,476.71	-	7,072.92
Laboratory testing	1,373.00	-	3,125.36	-	4,498.36
Equipment maintenance and repair	97.81	1,009.62	23,752.06	-	24,859.49
Small equipment and rental	-	-	-	-	-
Operating supplies	-	-	-	61.86	61.86
Sludge removal	-	-	11,909.14	-	11,909.14
Vehicle maintenance, repair, fuel	3,776.96	**3,776.98**	-	-	7,553.94
Infiltration and inflow program	-	-	-	-	-
Facility maintenance and repair	1,219.57	10,812.00	320.32	240.25	12,592.14
Amortization of land lease	-	-	1,981.08	-	1,981.08
Debt service	-	-	-	-	-
Capital equipment	-	-	41,600.00	-	41,600.00
Capital projects	-	-	-	-	-
Total Expenses	57,443.66	28,762.39	183,752.18	102,361.68	372,319.91
Excess (Deficiency) of Program Revenues Over Expenses	186,547.61	156,275.88	323,932.63	(102,361.68)	564,394.44
General Revenues					
Interest revenue	-	-	-	1,851.36	1,851.36
CFD revenue for WWTP loan	-	-	-	-	-
Property tax	10,812.44	-	-	-	10,812.44
Other income	-	-	-	21.06	21.06
Grants	-	-	-	-	-
Total General Revenues	10,812.44	-	-	1,872.42	12,684.86
Increase (Decrease) in Net Position	$ 197,360.05	$ 156,275.88	$ 323,932.63	$ (100,489.26)	$ 577,079.30
Net Position, Beginning of Year					13,569,296.64
Net Position, End of Period					$ 14,146,375.94

See independent accountants' compilation report

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - WATER
FOR THE ONE MONTH ENDED JULY 31, 2026

	Actual Year to Date 7/31/26	Budget Total Fiscal Year 2027	Budget Percent Complete 7/31/26	Remaining Budget 7/31/26
Program Revenue				
Water fees	$ 234,521.27	$ 866,000.00	27.08%	$ (631,478.73)
Connection fees	1,700.00	-	0.00%	1,700.00
Big Bend service fees	7,770.00	31,546.00	24.63%	(23,776.00)
Big Bend assessment	-	20,772.00	0.00%	(20,772.00)
Total Program Revenue	243,991.27	918,318.00	26.57%	(674,326.73)
Expenses				
Salaries-operations	12,624.39	126,231.00	10.00%	113,606.61
Overtime	188.93	7,555.00	2.50%	7,366.07
Employee benefits and taxes	3,729.45	55,216.00	6.75%	51,486.55
Professional fees	20,185.12	80,700.00	25.01%	60,514.88
Dues and subscriptions	-	680.00	0.00%	680.00
Fees, permits, certifications, leases	-	18,580.00	0.00%	18,580.00
Training, education, travel	-	4,000.00	0.00%	4,000.00
Insurance	5,277.60	71,060.00	7.43%	65,782.40
Office supplies and miscellaneous	-	550.00	0.00%	550.00
Utilities, communications, telemetry	3,374.62	62,891.00	5.37%	59,516.38
Chemicals and lab supplies	5,596.21	40,700.00	13.75%	35,103.79
Laboratory testing	1,373.00	6,525.00	21.04%	5,152.00
Equipment maintenance and repair	97.81	6,400.00	1.53%	6,302.19
Small equipment and rental	-	25,500.00	0.00%	25,500.00
Operating supplies	-	740.00	0.00%	740.00
Vehicle maintenance, repair, fuel	3,776.96	4,100.00	92.12%	323.04
Facility maintenance and repair	1,219.57	39,463.00	3.09%	38,243.43
Angela WTP loan principal and interest	-	18,188.00	0.00%	18,188.00
Big Bend debt service	-	19,970.00	0.00%	19,970.00
Capital equipment	-	26,000.00	0.00%	26,000.00
Capital projects	-	200,000.00	0.00%	200,000.00
Total Expenses	57,443.66	815,049.00	7.05%	757,605.34
Excess (Deficiency) of Program Revenues Over Expenses	186,547.61	103,269.00	180.64%	83,278.61
General Revenues				
Property tax	10,812.44	143,620.00	7.53%	(132,807.56)
Grants	-	132,000.00	0.00%	(132,000.00)
Total General Revenues	10,812.44	275,620.00	3.92%	(264,807.56)
Increase (Decrease) in Net Position	$ 197,360.05	$ 378,889.00	52.09%	$ (181,528.95)

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DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - SEWER
FOR THE ONE MONTH ENDED JULY 31, 2026

	Actual Year to Date 7/31/26	Budget Total Fiscal Year 2027	Budget Percent Complete 7/31/26	Remaining Budget 7/31/26
Program Revenue				
Sewer fees	$ 169,228.27	$ 555,120.00	30.48%	$ (385,891.73)
Connection fees	15,810.00	-	0.00%	15,810.00
Total Program Revenue	185,038.27	555,120.00	33.33%	(370,081.73)
Expenses				
Salaries-operations	3,322.23	32,807.00	10.13%	29,484.77
Overtime	49.72	1,988.00	2.50%	1,938.28
Employee benefits and taxes	2,457.41	15,799.00	15.55%	13,341.59
Professional fees	-	1,000.00	0.00%	1,000.00
Fees, permits, certifications, leases	-	4,460.00	0.00%	4,460.00
Training, education and travel	-	300.00	0.00%	300.00
Insurance	4,437.99	59,755.00	7.43%	55,317.01
Office supplies and miscellaneous	669.61	550.00	121.75%	(119.61)
Utilities, communications, telemetry	2,226.83	33,230.00	6.70%	31,003.17
Chemicals and lab supplies	-	5,070.00	0.00%	5,070.00
Small equipment and rental	-	8,000.00	0.00%	8,000.00
Operating supplies	-	1,200.00	0.00%	1,200.00
Infiltration and inflow program	-	35,000.00	0.00%	35,000.00
Equipment maintenance and repair	1,009.62	1,223.00	82.55%	213.38
Vehicle maintenance, repair, fuel	3,776.98	12,200.00	30.96%	8,423.02
Facility maintenance and repair	10,812.00	15,060.00	71.79%	4,248.00
Capital equipment	-	21,000.00	0.00%	21,000.00
Capital projects	-	104,000.00	0.00%	104,000.00
Total Expenses	28,762.39	352,642.00	8.16%	323,879.61
Excess (Deficiency) of Program Revenues Over Expenses	156,275.88	202,478.00	77.18%	(46,202.12)
General Revenues				
Property tax	-	-	0.00%	-
Total General Revenues	-	-	0.00%	-
Increase (Decrease) in Net Position	$ 156,275.88	$ 202,478.00	77.18%	$ (46,202.12)

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DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - WASTEWATER TREATMENT
FOR THE ONE MONTH ENDED JULY 31, 2026

	Actual Year to Date 7/31/26	Budget Total Fiscal Year 2027	Budget Percent Complete 7/31/26	Remaining Budget 7/31/26
Program Revenue				
Sewer fees	$ 507,684.81	$ 1,757,880.00	28.88%	$ (1,250,195.19)
Recycled water sales	-	80,000.00	0.00%	(80,000.00)
Non-CFD revenue for WWTP loan	-	418,160.00	0.00%	(418,160.00)
Sierra Lakes service	-	786,790.00	0.00%	(786,790.00)
Total Program Revenue	507,684.81	3,042,830.00	16.68%	(2,535,145.19)
Expenses				
Salaries-operations	50,497.46	500,313.00	10.09%	449,815.54
Overtime	755.73	30,217.00	2.50%	29,461.27
Employee benefits and taxes	11,307.23	241,584.00	4.68%	230,276.77
Professional fees	3,000.00	58,000.00	5.17%	55,000.00
Dues and subscriptions	41.93	3,012.00	1.39%	2,970.07
Fees, permits, certifications, leases	-	61,600.00	0.00%	61,600.00
Training, education, travel	351.85	11,500.00	3.06%	11,148.15
Insurance	14,273.52	192,185.00	7.43%	177,911.48
Office supplies and miscellaneous	22.89	400.00	5.72%	377.11
Utilities, communications, telemetry	19,336.90	446,205.00	4.33%	426,868.10
Chemicals and lab supplies	1,476.71	250,000.00	0.59%	248,523.29
Laboratory testing	3,125.36	30,751.00	10.16%	27,625.64
Small equipment and rental	-	75,350.00	0.00%	75,350.00
Operating supplies	-	740.00	0.00%	740.00
Equipment maintenance and repair	23,752.06	246,713.00	9.63%	222,960.94
Vehicle maintenance, repair, fuel	-	7,900.00	0.00%	7,900.00
Sludge removal	11,909.14	34,730.00	34.29%	22,820.86
Facility maintenance and repair	320.32	72,440.00	0.44%	72,119.68
Amortization of land lease	1,981.08	23,773.00	8.33%	21,791.92
WWTP loan	-	719,191.00	0.00%	719,191.00
Capital equipment	41,600.00	110,500.00	37.65%	68,900.00
Total Expenses	183,752.18	3,117,104.00	5.89%	2,933,351.82
Excess (Deficiency) of Program Revenues Over Expenses	323,932.63	(74,274.00)	-436.13%	398,206.63
General Revenues				
CFD revenue for WWTP loan	-	290,593.00	0.00%	(290,593.00)
Property tax	-	-	0.00%	-
Other income	-	-	-	-
Total General Revenues	-	290,593.00	0.00%	(290,593.00)
Increase (Decrease) in Net Position	$ 323,932.63	$ 216,319.00	149.75%	$ (107,613.63)

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - ADMIN
FOR THE ONE MONTH ENDED JULY 31, 2026

	Actual Year to Date 7/31/26	Budget Total Fiscal Year 2027	Budget Percent Complete 7/31/26	Remaining Budget 7/31/26
Program Revenue				
Service Fees	$ -	$ -	-	$ -
Total Program Revenue	-	-	-	-
Expenses				
Salaries-operations	31,075.12	262,266.00	11.85%	231,190.88
Employee benefits and taxes	5,312.31	142,136.00	3.74%	136,823.69
Board expense	13,806.98	79,733.00	17.32%	65,926.02
Professional fees	37,881.17	107,300.00	35.30%	69,418.83
Dues and subscriptions	6,563.08	15,000.00	43.75%	8,436.92
Fees, permits, certifications, leases	1,527.66	16,300.00	9.37%	14,772.34
Training, education, travel	164.45	3,000.00	5.48%	2,835.55
Insurance	1,262.59	17,000.00	7.43%	15,737.41
Office supplies and miscellaneous	1,954.78	9,000.00	21.72%	7,045.22
Utilities, communications, telemetry	2,511.43	54,830.00	4.58%	52,318.57
Operating supplies	61.86	2,700.00	2.29%	2,638.14
Facility maintenance and repair	240.25	8,780.00	2.74%	8,539.75
Total Expenses	102,361.68	718,045.00	14.26%	615,683.32
Deficiency of Program Revenues Over Expenses	(102,361.68)	(718,045.00)	14.26%	615,683.32
General Revenues				
Interest revenue	1,851.36	20,000.00	9.26%	(18,148.64)
Other income	21.06	2,000.00	1.05%	(1,978.94)
Total General Revenues	1,872.42	22,000.00	8.51%	(20,127.58)
Decrease in Net Position	$ (100,489.26)	$ (696,045.00)	14.44%	$ 595,555.74

See independent accountants' compilation report

SUPPLEMENTARY INFORMATION

DONNER SUMMIT PUBLIC UTILITY DISTRICT
SCHEDULE OF BIG BEND TRANSACTIONS
FOR THE ONE MONTH ENDED JULY 31, 2026

Revenue	$	7,770.00
Expenses		
Telephone		133.20
Capital Projects		-
Electricity		-
Repairs and maintenance		-
Total expenses		133.20
Excess (deficiency) of revenue over expenses	$	7,636.80

See independent accountants' compilation report