

Agenda Item 5A4

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DONNER SUMMIT PUBLIC UTILITY DISTRICT
FINANCIAL STATEMENTS
AND
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT
AUGUST 31, 2026

DONNER SUMMIT PUBLIC UTILITY DISTRICT
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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Donner Summit Public Utility District

Management is responsible for the accompanying financial statements of the business-type activities of Donner Summit Public Utility District (the District) which comprise the statements of activities and changes in net position – budgetary basis for the two months ended August 31, 2026 in accordance with the budgetary basis of accounting, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying supplementary information contained on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The financial statements are prepared on the budgetary basis of accounting, which includes expensing capital outlay purchases and principal payments on long-term debt. The budgetary basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America.

Barnard, Vogler & Co.

Reno, Nevada
September 21, 2026

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
COMBINED BUSINESS-TYPE ACTIVITIES
FOR THE TWO MONTHS ENDED AUGUST 31, 2026

	Water	Sewer	Treatment	Admin	Total
Program Revenue					
Water fees	\$ 237,183.70	\$ -	\$ -	\$ -	\$ 237,183.70
Sewer fees	-	170,742.70	512,228.12	-	682,970.82
Connection fees	1,700.00	15,810.00	-	-	17,510.00
Recycled water sales	-	-	233.05	-	233.05
Non-CFD revenue for WWTP loan	-	-	-	-	-
Sierra Lakes service	-	-	125,680.34	-	125,680.34
Big Bend service fees	7,770.00	-	-	-	7,770.00
Big Bend assessment	-	-	-	-	-
Total Program Revenue	246,653.70	186,552.70	638,141.51	-	1,071,347.91
Expenses					
Salaries-operations	21,158.75	5,796.46	84,485.63	50,531.92	161,972.76
Overtime	306.97	80.78	1,227.91	-	1,615.66
Employee benefits and taxes	7,411.25	5,033.29	21,974.60	10,139.73	44,558.87
Board expense	-	-	-	20,521.14	20,521.14
Professional fees	20,185.12	-	3,057.41	42,452.47	65,695.00
Dues and subscriptions	-	-	55.06	8,545.48	8,600.54
Fees, permits, certifications, leases	-	-	-	3,572.53	3,572.53
Training, education, travel	25.00	-	351.85	144.10	520.95
Insurance	10,555.20	8,875.98	28,547.04	2,525.18	50,503.40
Office supplies and miscellaneous	-	669.61	22.89	2,582.11	3,274.61
Utilities, communications, telemetry	6,607.63	4,190.70	43,059.56	5,351.51	59,209.40
Chemicals and lab supplies	5,596.21	-	19,603.28	-	25,199.49
Laboratory testing	1,373.00	-	3,125.36	-	4,498.36
Equipment maintenance and repair	1,872.05	1,688.10	25,225.21	-	28,785.36
Small equipment and rental	-	-	22,000.00	-	22,000.00
Operating supplies	-	-	-	86.91	86.91
Sludge removal	-	-	32,994.39	-	32,994.39
Vehicle maintenance, repair, fuel	4,391.06	4,391.09	-	-	8,782.15
Infiltration and inflow program	-	29,195.00	-	-	29,195.00
Facility maintenance and repair	1,312.47	10,812.00	1,516.74	635.25	14,276.46
Amortization of land lease	-	-	3,962.16	-	3,962.16
Debt service	-	-	-	-	-
Capital equipment	-	-	45,765.23	-	45,765.23
Capital projects	-	-	-	-	-
Total Expenses	80,794.71	70,733.01	336,974.32	147,088.33	635,590.37
Excess (Deficiency) of Program					
Revenues Over Expenses	165,858.99	115,819.69	301,167.19	(147,088.33)	435,757.54
General Revenues					
Interest revenue	-	-	-	4,258.94	4,258.94
CFD revenue for WWTP loan	-	-	-	-	-
Property tax	10,812.44	-	-	-	10,812.44
Other income	-	-	-	307.59	307.59
Grants	-	-	-	-	-
Total General Revenues	10,812.44	-	-	4,566.53	15,378.97
Increase (Decrease) in Net Position	\$ 176,671.43	\$ 115,819.69	\$ 301,167.19	\$ (142,521.80)	\$ 451,136.51
Net Position, Beginning of Year					13,549,204.14
Net Position, End of Period					\$ 14,000,340.65

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - WATER
FOR THE TWO MONTHS ENDED AUGUST 31, 2026

	Actual Year to Date 8/31/26	Budget Total Fiscal Year 2027	Budget Percent Complete 8/31/26	Remaining Budget 8/31/26
Program Revenue				
Water fees	\$ 237,183.70	\$ 866,000.00	27.39%	\$ (628,816.30)
Connection fees	1,700.00	-	0.00%	1,700.00
Big Bend service fees	7,770.00	31,546.00	24.63%	(23,776.00)
Big Bend assessment	-	20,772.00	0.00%	(20,772.00)
Total Program Revenue	<u>246,653.70</u>	<u>918,318.00</u>	<u>26.86%</u>	<u>(671,664.30)</u>
Expenses				
Salaries-operations	21,158.75	126,231.00	16.76%	105,072.25
Overtime	306.97	7,555.00	4.06%	7,248.03
Employee benefits and taxes	7,411.25	55,216.00	13.42%	47,804.75
Professional fees	20,185.12	80,700.00	25.01%	60,514.88
Dues and subscriptions	-	680.00	0.00%	680.00
Fees, permits, certifications, leases	-	18,580.00	0.00%	18,580.00
Training, education, travel	25.00	4,000.00	0.63%	3,975.00
Insurance	10,555.20	71,060.00	14.85%	60,504.80
Office supplies and miscellaneous	-	550.00	0.00%	550.00
Utilities, communications, telemetry	6,607.63	62,891.00	10.51%	56,283.37
Chemicals and lab supplies	5,596.21	40,700.00	13.75%	35,103.79
Laboratory testing	1,373.00	6,525.00	21.04%	5,152.00
Equipment maintenance and repair	1,872.05	6,400.00	29.25%	4,527.95
Small equipment and rental	-	25,500.00	0.00%	25,500.00
Operating supplies	-	740.00	0.00%	740.00
Vehicle maintenance, repair, fuel	4,391.06	4,100.00	107.10%	(291.06)
Facility maintenance and repair	1,312.47	39,463.00	3.33%	38,150.53
Angela WTP loan principal and interest	-	18,188.00	0.00%	18,188.00
Big Bend debt service	-	19,970.00	0.00%	19,970.00
Capital equipment	-	26,000.00	0.00%	26,000.00
Capital projects	-	200,000.00	0.00%	200,000.00
Total Expenses	<u>80,794.71</u>	<u>815,049.00</u>	<u>9.91%</u>	<u>734,254.29</u>
Excess (Deficiency) of Program Revenues Over Expenses	165,858.99	103,269.00	160.61%	62,589.99
General Revenues				
Property tax	10,812.44	143,620.00	7.53%	(132,807.56)
Grants	-	132,000.00	0.00%	(132,000.00)
Total General Revenues	<u>10,812.44</u>	<u>275,620.00</u>	<u>3.92%</u>	<u>(264,807.56)</u>
Increase (Decrease) in Net Position	<u>\$ 176,671.43</u>	<u>\$ 378,889.00</u>	<u>46.63%</u>	<u>\$ (202,217.57)</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - SEWER
FOR THE TWO MONTHS ENDED AUGUST 31, 2026

	Actual Year to Date 8/31/26	Budget Total Fiscal Year 2027	Budget Percent Complete 8/31/26	Remaining Budget 8/31/26
Program Revenue				
Sewer fees	\$ 170,742.70	\$ 555,120.00	30.76%	\$ (384,377.30)
Connection fees	15,810.00	-	0.00%	15,810.00
Total Program Revenue	<u>186,552.70</u>	<u>555,120.00</u>	<u>33.61%</u>	<u>(368,567.30)</u>
Expenses				
Salaries-operations	5,796.46	32,807.00	17.67%	27,010.54
Overtime	80.78	1,988.00	4.06%	1,907.22
Employee benefits and taxes	5,033.29	15,799.00	31.86%	10,765.71
Professional fees	-	1,000.00	0.00%	1,000.00
Fees, permits, certifications, leases	-	4,460.00	0.00%	4,460.00
Training, education and travel	-	300.00	0.00%	300.00
Insurance	8,875.98	59,755.00	14.85%	50,879.02
Office supplies and miscellaneous	669.61	550.00	121.75%	(119.61)
Utilities, communications, telemetry	4,190.70	33,230.00	12.61%	29,039.30
Chemicals and lab supplies	-	5,070.00	0.00%	5,070.00
Small equipment and rental	-	8,000.00	0.00%	8,000.00
Operating supplies	-	1,200.00	0.00%	1,200.00
Infiltration and inflow program	29,195.00	35,000.00	83.41%	5,805.00
Equipment maintenance and repair	1,688.10	1,223.00	138.03%	(465.10)
Vehicle maintenance, repair, fuel	4,391.09	12,200.00	35.99%	7,808.91
Facility maintenance and repair	10,812.00	15,060.00	71.79%	4,248.00
Capital equipment	-	21,000.00	0.00%	21,000.00
Capital projects	-	104,000.00	0.00%	104,000.00
Total Expenses	<u>70,733.01</u>	<u>352,642.00</u>	<u>20.06%</u>	<u>281,908.99</u>
Excess (Deficiency) of Program				
Revenues Over Expenses	115,819.69	202,478.00	57.20%	(86,658.31)
General Revenues				
Property tax	-	-	0.00%	-
Total General Revenues	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>
Increase (Decrease) in Net Position	<u>\$ 115,819.69</u>	<u>\$ 202,478.00</u>	<u>57.20%</u>	<u>\$ (86,658.31)</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - WASTEWATER TREATMENT
FOR THE TWO MONTHS ENDED AUGUST 31, 2026

	Actual Year to Date 8/31/26	Budget Total Fiscal Year 2027	Budget Percent Complete 8/31/26	Remaining Budget 8/31/26
Program Revenue				
Sewer fees	\$ 512,228.12	\$ 1,757,880.00	29.14%	\$ (1,245,651.88)
Recycled water sales	233.05	80,000.00	0.29%	(79,766.95)
Non-CFD revenue for WWTP loan	-	418,160.00	0.00%	(418,160.00)
Sierra Lakes service	125,680.34	786,790.00	15.97%	(661,109.66)
Total Program Revenue	<u>638,141.51</u>	<u>3,042,830.00</u>	<u>20.97%</u>	<u>(2,404,688.49)</u>
Expenses				
Salaries-operations	84,485.63	500,313.00	16.89%	415,827.37
Overtime	1,227.91	30,217.00	4.06%	28,989.09
Employee benefits and taxes	21,974.60	241,584.00	9.10%	219,609.40
Professional fees	3,057.41	58,000.00	5.27%	54,942.59
Dues and subscriptions	55.06	3,012.00	1.83%	2,956.94
Fees, permits, certifications, leases	-	61,600.00	0.00%	61,600.00
Training, education, travel	351.85	11,500.00	3.06%	11,148.15
Insurance	28,547.04	192,185.00	14.85%	163,637.96
Office supplies and miscellaneous	22.89	400.00	5.72%	377.11
Utilities, communications, telemetry	43,059.56	446,205.00	9.65%	403,145.44
Chemicals and lab supplies	19,603.28	250,000.00	7.84%	230,396.72
Laboratory testing	3,125.36	30,751.00	10.16%	27,625.64
Small equipment and rental	22,000.00	75,350.00	29.20%	53,350.00
Operating supplies	-	740.00	0.00%	740.00
Equipment maintenance and repair	25,225.21	246,713.00	10.22%	221,487.79
Vehicle maintenance, repair, fuel	-	7,900.00	0.00%	7,900.00
Sludge removal	32,994.39	34,730.00	95.00%	1,735.61
Facility maintenance and repair	1,516.74	72,440.00	2.09%	70,923.26
Amortization of land lease	3,962.16	23,773.00	16.67%	19,810.84
WWTP loan	-	719,191.00	0.00%	719,191.00
Capital equipment	45,765.23	110,500.00	41.42%	64,734.77
Total Expenses	<u>336,974.32</u>	<u>3,117,104.00</u>	<u>10.81%</u>	<u>2,780,129.68</u>
Excess (Deficiency) of Program				
Revenues Over Expenses	301,167.19	(74,274.00)	-405.48%	375,441.19
General Revenues				
CFD revenue for WWTP loan	-	290,593.00	0.00%	(290,593.00)
Total General Revenues	<u>-</u>	<u>290,593.00</u>	<u>0.00%</u>	<u>(290,593.00)</u>
Increase (Decrease) in Net Position	<u>\$ 301,167.19</u>	<u>\$ 216,319.00</u>	<u>139.22%</u>	<u>\$ (84,848.19)</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - ADMIN
FOR THE TWO MONTHS ENDED AUGUST 31, 2026

	Actual Year to Date 8/31/26	Budget Total Fiscal Year 2027	Budget Percent Complete 8/31/26	Remaining Budget 8/31/26
Program Revenue				
Service Fees	\$ -	\$ -	-	\$ -
Total Program Revenue	-	-	-	-
Expenses				
Salaries-operations	50,531.92	262,266.00	19.27%	211,734.08
Employee benefits and taxes	10,139.73	142,136.00	7.13%	131,996.27
Board expense	20,521.14	79,733.00	25.74%	59,211.86
Professional fees	42,452.47	107,300.00	39.56%	64,847.53
Dues and subscriptions	8,545.48	15,000.00	56.97%	6,454.52
Fees, permits, certifications, leases	3,572.53	16,300.00	21.92%	12,727.47
Training, education, travel	144.10	3,000.00	4.80%	2,855.90
Insurance	2,525.18	17,000.00	14.85%	14,474.82
Office supplies and miscellaneous	2,582.11	9,000.00	28.69%	6,417.89
Utilities, communications, telemetry	5,351.51	54,830.00	9.76%	49,478.49
Operating supplies	86.91	2,700.00	3.22%	2,613.09
Facility maintenance and repair	635.25	8,780.00	7.24%	8,144.75
Total Expenses	147,088.33	718,045.00	20.48%	570,956.67
Deficiency of Program Revenues Over Expenses	(147,088.33)	(718,045.00)	20.48%	570,956.67
General Revenues				
Interest revenue	4,258.94	20,000.00	21.29%	(15,741.06)
Other income	307.59	2,000.00	15.38%	(1,692.41)
Total General Revenues	4,566.53	22,000.00	20.76%	(17,433.47)
Decrease in Net Position	\$ (142,521.80)	\$ (696,045.00)	20.48%	\$ 553,523.20

SUPPLEMENTARY INFORMATION

DONNER SUMMIT PUBLIC UTILITY DISTRICT
SCHEDULE OF BIG BEND TRANSACTIONS
FOR THE TWO MONTHS ENDED AUGUST 31, 2026

Revenue	\$	7,770.00
Expenses		
Telephone		266.40
Capital Projects		-
Electricity		-
Repairs and maintenance		92.90
Total expenses		359.30
Excess (deficiency) of revenue over expenses	\$	<u><u>7,410.70</u></u>