

Agenda Item: 5A.4

DONNER SUMMIT PUBLIC UTILITY DISTRICT
FINANCIAL STATEMENTS
AND
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT
JANUARY 31, 2026

DONNER SUMMIT PUBLIC UTILITY DISTRICT
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100 West Liberty St.
Suite 1100
Reno, NV 89501

775.786.6141
775.323.6211
bvcopas.com

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Donner Summit Public Utility District

Management is responsible for the accompanying financial statements of the business-type activities of Donner Summit Public Utility District (the District) which comprise the statements of activities and changes in net position – budgetary basis for the seven months ended January 31, 2026 in accordance with the budgetary basis of accounting, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying supplementary information contained on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The financial statements are prepared on the budgetary basis of accounting, which includes expensing capital outlay purchases and principal payments on long-term debt. The budgetary basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America.

Barnard, Vogler & Co.

Reno, Nevada
March 11, 2026

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
COMBINED BUSINESS-TYPE ACTIVITIES
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2026

	Water	Sewer	Treatment	Admin	Total
Program Revenue					
Water fees	\$ 653,118.68	\$ -	\$ -	\$ -	\$ 653,118.68
Sewer fees	-	491,116.83	1,473,350.51	-	1,964,467.34
Connection fees	-	-	-	-	-
Recycled water sales	-	-	52,563.70	-	52,563.70
Non-CFD revenue for WWTP loan	-	-	69,000.32	-	69,000.32
Sierra Lakes service	-	-	241,143.00	-	241,143.00
Big Bend service fees	22,939.08	-	-	-	22,939.08
Big Bend assessment	14,234.64	-	-	-	14,234.64
Total Program Revenue	690,292.40	491,116.83	1,836,057.53	-	3,017,466.76
Expenses					
Salaries-operations	92,161.01	76,910.80	247,280.95	184,907.95	601,260.71
Overtime	1,522.65	1,238.80	3,984.23	1,169.58	7,915.26
Employee benefits and taxes	32,829.98	27,798.26	95,411.37	76,377.11	232,416.72
Board expense	-	-	-	53,596.67	53,596.67
Professional fees	1,500.00	750.00	48,282.82	84,593.06	135,125.88
Dues and subscriptions	860.00	-	1,002.19	16,256.45	18,118.64
Fees, permits, certifications, leases	741.61	3,945.00	6,760.77	6,556.50	18,003.88
Training, education, travel	90.00	-	2,397.26	403.72	2,890.98
Insurance	32,875.99	27,645.73	88,914.63	7,865.06	157,301.41
Office supplies and miscellaneous	-	-	539.54	5,282.04	5,821.58
Utilities, communications, telemetry	33,599.43	17,025.56	148,920.07	54,008.71	253,553.77
Chemicals and lab supplies	25,400.72	3,775.23	136,825.01	-	166,000.96
Laboratory testing	4,579.00	-	17,301.00	-	21,880.00
Equipment maintenance and repair	5,156.89	-	84,451.32	30.51	89,638.72
Small equipment and rental	14,145.45	14,145.45	-	-	28,290.90
Operating supplies	-	-	-	3,608.61	3,608.61
Sludge removal	-	-	20,152.79	-	20,152.79
Vehicle maintenance, repair, fuel	-	-	5,638.89	-	5,638.89
Infiltration and inflow program	-	34,546.55	-	-	34,546.55
Facility maintenance and repair	27,788.12	6,918.50	48,912.12	1,730.00	85,348.74
Amortization of land lease	-	-	36,556.95	-	36,556.95
Debt service	9,093.64	-	719,191.03	-	728,284.67
Capital equipment	116,016.64	27,491.59	2,582.80	-	146,091.03
Capital projects	438,840.70	71,071.71	-	-	509,912.41
Total Expenses	837,201.83	313,263.18	1,715,105.74	496,385.97	3,361,956.72
Excess (Deficiency) of Program					
Revenues Over Expenses	(146,909.43)	177,853.65	120,951.79	(496,385.97)	(344,489.96)
General Revenues					
Interest revenue	-	-	-	13,074.94	13,074.94
CFD revenue for WWTP loan	-	-	165,455.37	-	165,455.37
Property tax	24,796.31	16,264.12	71,650.05	-	112,710.48
Other income	89.08	-	13,490.00	71,860.45	85,439.53
Grants	20,400.00	-	-	-	20,400.00
Total General Revenues	45,285.39	16,264.12	250,595.42	84,935.39	397,080.32
Increase (Decrease) in Net Position	\$ (101,624.04)	\$ 194,117.77	\$ 371,547.21	\$ (411,450.58)	\$ 52,590.36
Net Position, Beginning of Year					12,593,240.29
Net Position, End of Period					\$ 12,645,830.65

DONNER SUMMIT PUBLIC UTILITY DISTRICT
 STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
 BUDGET AND ACTUAL
 BUSINESS-TYPE ACTIVITY - WATER
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2026

	Actual Year to Date 1/31/26	Budget Total Fiscal Year 2026	Budget Percent Complete 1/31/26	Remaining Budget 1/31/26
Program Revenue				
Water fees	\$ 653,118.68	\$ 743,283.00	87.87%	\$ (90,164.32)
Big Bend service fees	22,939.08	31,546.00	72.72%	(8,606.92)
Big Bend assessment	14,234.64	20,772.00	68.53%	(6,537.36)
Total Program Revenue	<u>690,292.40</u>	<u>795,601.00</u>	<u>86.76%</u>	<u>(105,308.60)</u>
Expenses				
Salaries-operations	92,161.01	150,155.00	61.38%	57,993.99
Overtime	1,522.65	5,142.00	29.61%	3,619.35
Employee benefits and taxes	32,829.98	65,968.00	49.77%	33,138.02
Professional fees	1,500.00	84,000.00	1.79%	82,500.00
Dues and subscriptions	860.00	680.00	126.47%	(180.00)
Fees, permits, certifications, leases	741.61	18,180.00	4.08%	17,438.39
Training, education, travel	90.00	1,000.00	9.00%	910.00
Insurance	32,875.99	56,430.00	58.26%	23,554.01
Office supplies and miscellaneous	-	550.00	0.00%	550.00
Utilities, communications, telemetry	33,599.43	58,440.00	57.49%	24,840.57
Chemicals and lab supplies	25,400.72	18,440.00	137.75%	(6,960.72)
Laboratory testing	4,579.00	5,000.00	91.58%	421.00
Equipment maintenance and repair	5,156.89	43,550.00	11.84%	38,393.11
Small equipment and rental	14,145.45	3,150.00	449.06%	(10,995.45)
Operating supplies	-	740.00	0.00%	740.00
Vehicle maintenance, repair, fuel	-	4,100.00	0.00%	4,100.00
Facility maintenance and repair	27,788.12	59,720.00	46.53%	31,931.88
Angela WTP loan principal and interest	9,093.64	18,188.00	50.00%	9,094.36
Big Bend debt service	-	19,970.00	0.00%	19,970.00
Capital equipment	116,016.64	44,900.00	258.39%	(71,116.64)
Capital projects	438,840.70	484,000.00	90.67%	45,159.30
Total Expenses	<u>837,201.83</u>	<u>1,142,303.00</u>	<u>73.29%</u>	<u>305,101.17</u>
Excess (Deficiency) of Program				
Revenues Over Expenses	(146,909.43)	(346,702.00)	42.37%	199,792.57
General Revenues				
Property tax	24,796.31	30,817.00	80.46%	(6,020.69)
Other income	89.08	-	0.00%	89.08
Grants	20,400.00	42,000.00	48.57%	(21,600.00)
Total General Revenues	<u>45,285.39</u>	<u>72,817.00</u>	<u>62.19%</u>	<u>(27,531.61)</u>
Increase (Decrease) in Net Position	<u>\$ (101,624.04)</u>	<u>\$ (273,885.00)</u>	<u>37.10%</u>	<u>\$ 172,260.96</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT
 STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
 BUDGET AND ACTUAL
 BUSINESS-TYPE ACTIVITY - SEWER
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2026

	Actual Year to Date 1/31/26	Budget Total Fiscal Year 2026	Budget Percent Complete 1/31/26	Remaining Budget 1/31/26
Program Revenue				
Sewer fees	\$ 491,116.83	\$ 497,135.00	98.79%	\$ (6,018.17)
Total Program Revenue	<u>491,116.83</u>	<u>497,135.00</u>	<u>98.79%</u>	<u>(6,018.17)</u>
Expenses				
Salaries-operations	76,910.80	126,267.00	60.91%	49,356.20
Overtime	1,238.80	4,324.00	28.65%	3,085.20
Employee benefits and taxes	27,798.26	56,607.00	49.11%	28,808.74
Professional fees	750.00	-	0.00%	(750.00)
Fees, permits, certifications, leases	3,945.00	460.00	857.61%	(3,485.00)
Training, education and travel	-	300.00	0.00%	300.00
Insurance	27,645.73	47,453.00	58.26%	19,807.27
Office supplies and miscellaneous	-	550.00	0.00%	550.00
Utilities, communications, telemetry	17,025.56	28,545.00	59.64%	11,519.44
Chemicals and lab supplies	3,775.23	-	0.00%	(3,775.23)
Small equipment and rental	14,145.45	-	0.00%	(14,145.45)
Operating supplies	-	1,200.00	0.00%	1,200.00
Infiltration and inflow program	34,546.55	33,100.00	104.37%	(1,446.55)
Equipment maintenance and repair	-	22,950.00	0.00%	22,950.00
Vehicle maintenance, repair, fuel	-	12,200.00	0.00%	12,200.00
Facility maintenance and repair	6,918.50	12,320.00	56.16%	5,401.50
Capital equipment	27,491.59	27,500.00	99.97%	8.41
Capital projects	71,071.71	82,000.00	86.67%	10,928.29
Total Expenses	<u>313,263.18</u>	<u>455,776.00</u>	<u>68.73%</u>	<u>142,512.82</u>
Excess (Deficiency) of Program				
Revenues Over Expenses	177,853.65	41,359.00	430.02%	136,494.65
General Revenues				
Property tax	16,264.12	20,760.00	78.34%	(4,495.88)
Total General Revenues	<u>16,264.12</u>	<u>20,760.00</u>	<u>78.34%</u>	<u>(4,495.88)</u>
Increase (Decrease) in Net Position	<u>\$ 194,117.77</u>	<u>\$ 62,119.00</u>	<u>312.49%</u>	<u>\$ 131,998.77</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - WASTEWATER TREATMENT
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2026

	Actual Year to Date 1/31/26	Budget Total Fiscal Year 2026	Budget Percent Complete 1/31/26	Remaining Budget 1/31/26
Program Revenue				
Sewer fees	\$ 1,473,350.51	\$ 1,574,261.00	93.59%	\$ (100,910.49)
Recycled water sales	52,563.70	109,600.00	47.96%	(57,036.30)
Non-CFD revenue for WWTP loan	69,000.32	445,462.00	15.49%	(376,461.68)
Sierra Lakes service	241,143.00	493,308.00	48.88%	(252,165.00)
Total Program Revenue	<u>1,836,057.53</u>	<u>2,622,631.00</u>	<u>70.01%</u>	<u>(786,573.47)</u>
Expenses				
Salaries-operations	247,280.95	406,102.00	60.89%	158,821.05
Overtime	3,984.23	13,907.00	28.65%	9,922.77
Employee benefits and taxes	95,411.37	181,773.00	52.49%	86,361.63
Professional fees	48,282.82	58,800.00	82.11%	10,517.18
Dues and subscriptions	1,002.19	2,500.00	40.09%	1,497.81
Fees, permits, certifications, leases	6,760.77	56,300.00	12.01%	49,539.23
Training, education, travel	2,397.26	3,120.00	76.84%	722.74
Insurance	88,914.63	152,618.00	58.26%	63,703.37
Office supplies and miscellaneous	539.54	438.00	123.18%	(101.54)
Utilities, communications, telemetry	148,920.07	383,450.00	38.84%	234,529.93
Chemicals and lab supplies	136,825.01	242,920.00	56.33%	106,094.99
Laboratory testing	17,301.00	41,179.00	42.01%	23,878.00
Small equipment and rental	-	2,180.00	0.00%	2,180.00
Operating supplies	-	740.00	0.00%	740.00
Equipment maintenance and repair	84,451.32	68,850.00	122.66%	(15,601.32)
Vehicle maintenance, repair, fuel	5,638.89	8,980.00	62.79%	3,341.11
Sludge removal	20,152.79	34,730.00	58.03%	14,577.21
Facility maintenance and repair	48,912.12	44,630.00	109.59%	(4,282.12)
Amortization of land lease	36,556.95	23,103.00	158.23%	(13,453.95)
WWTP loan	719,191.03	719,191.00	100.00%	(0.03)
Capital equipment	2,582.80	19,800.00	13.04%	17,217.20
Total Expenses	<u>1,715,105.74</u>	<u>2,465,311.00</u>	<u>69.57%</u>	<u>750,205.26</u>
Excess (Deficiency) of Program				
Revenues Over Expenses	120,951.79	157,320.00	76.88%	(36,368.21)
General Revenues				
CFD revenue for WWTP loan	165,455.37	290,593.00	56.94%	(125,137.63)
Property tax	71,650.05	88,536.00	80.93%	(16,885.95)
Other income	13,490.00	-	-	13,490.00
Total General Revenues	<u>250,595.42</u>	<u>379,129.00</u>	<u>66.10%</u>	<u>(128,533.58)</u>
Increase (Decrease) in Net Position	<u>\$ 371,547.21</u>	<u>\$ 536,449.00</u>	<u>69.26%</u>	<u>\$ 164,901.79</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT
 STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
 BUDGET AND ACTUAL
 BUSINESS-TYPE ACTIVITY - ADMIN
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2026

	Actual Year to Date 1/31/26	Budget Total Fiscal Year 2026	Budget Percent Complete 1/31/26	Remaining Budget 1/31/26
Program Revenue				
Service Fees	\$ -	\$ -	-	\$ -
Total Program Revenue	-	-	-	-
Expenses				
Salaries-operations	184,907.95	298,135.00	62.02%	113,227.05
Overtime	1,169.58	1,676.00	69.78%	506.42
Employee benefits and taxes	76,377.11	147,154.00	51.90%	70,776.89
Board expense	53,596.67	82,580.00	64.90%	28,983.33
Professional fees	84,593.06	132,100.00	64.04%	47,506.94
Dues and subscriptions	16,256.45	12,700.00	128.00%	(3,556.45)
Fees, permits, certifications, leases	6,556.50	18,980.00	34.54%	12,423.50
Training, education, travel	403.72	3,000.00	13.46%	2,596.28
Insurance	7,865.06	13,500.00	58.26%	5,634.94
Office supplies and miscellaneous	5,282.04	9,000.00	58.69%	3,717.96
Utilities, communications, telemetry	54,008.71	39,190.00	137.81%	(14,818.71)
Equipment maintenance and repair	30.51	-	0.00%	(30.51)
Operating supplies	3,608.61	2,700.00	133.65%	(908.61)
Facility maintenance and repair	1,730.00	8,780.00	19.70%	7,050.00
Total Expenses	496,385.97	769,495.00	64.51%	273,109.03
Deficiency of Program				
Revenues Over Expenses	(496,385.97)	(769,495.00)	64.51%	273,109.03
General Revenues				
Interest revenue	13,074.94	20,000.00	65.37%	(6,925.06)
Other income	71,860.45	9,000.00	798.45%	62,860.45
Total General Revenues	84,935.39	29,000.00	292.88%	55,935.39
Decrease in Net Position	\$ (411,450.58)	\$ (740,495.00)	55.56%	\$ 329,044.42

SUPPLEMENTARY INFORMATION

DONNER SUMMIT PUBLIC UTILITY DISTRICT
SCHEDULE OF BIG BEND TRANSACTIONS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2026

Revenue	\$	37,173.72
Expenses		
Telephone		923.16
Capital Projects		14,350.02
Electricity		543.69
Repairs and maintenance		<u>13,510.65</u>
Total expenses		<u>29,573.45</u>
Excess (deficiency) of revenue over expenses	\$	<u><u>7,600.27</u></u>