

## **Agenda Item: 5A.4**

DONNER SUMMIT PUBLIC UTILITY DISTRICT  
FINANCIAL STATEMENTS  
AND  
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT  
FEBRUARY 28, 2025

DONNER SUMMIT PUBLIC UTILITY DISTRICT  
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## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors  
Donner Summit Public Utility District

Management is responsible for the accompanying financial statements of the business-type activities of Donner Summit Public Utility District (the District) which comprise the statements of activities and changes in net position – budgetary basis for the eight months ended February 28, 2025 in accordance with the budgetary basis of accounting, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying supplementary information contained on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The financial statements are prepared on the budgetary basis of accounting, which includes expensing capital outlay purchases and principal payments on long-term debt. The budgetary basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America.

*Barnard, Vogler & Co.*

Reno, Nevada  
March 27, 2025

DONNER SUMMIT PUBLIC UTILITY DISTRICT  
 STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS  
 COMBINED BUSINESS-TYPE ACTIVITIES  
 FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2025

	Water	Sewer	Treatment	Admin	Total
<b>Program Revenue</b>					
Water fees	\$ 646,872.51	\$ -	\$ -	\$ -	\$ 646,872.51
Sewer fees	-	444,588.65	1,333,765.97	-	1,778,354.62
Connection fees	6,800.00	-	-	-	6,800.00
Recycled water sales	-	-	24,368.52	-	24,368.52
Sierra Lakes service	-	-	401,457.18	-	401,457.18
Big Bend service fees	23,542.96	-	-	-	23,542.96
Big Bend assessment	15,239.93	-	-	-	15,239.93
Total Program Revenue	<u>692,455.40</u>	<u>444,588.65</u>	<u>1,759,591.67</u>	<u>-</u>	<u>2,896,635.72</u>
<b>Expenses</b>					
Salaries-operations	99,434.04	83,615.05	268,923.84	204,254.31	656,227.24
Overtime	6,263.94	5,267.40	16,941.06	1,792.34	30,264.74
Employee benefits and taxes	34,097.34	27,667.32	90,869.80	64,323.61	216,958.07
Board expense	-	-	-	58,414.70	58,414.70
Professional fees	-	5,026.70	9,380.47	81,724.59	96,131.76
Dues and subscriptions	-	-	987.95	9,841.45	10,829.40
Fees, permits, certifications, leases	6,672.66	-	27,169.73	11,194.59	45,036.98
Training, education, travel	520.31	-	959.99	691.43	2,171.73
Insurance	36,883.44	31,015.62	99,800.46	8,823.79	176,523.31
Office supplies and miscellaneous	-	294.70	237.31	8,489.83	9,021.84
Utilities, communications, telemetry	40,501.29	22,968.55	296,148.61	24,299.24	383,917.69
Chemicals and lab supplies	24,481.38	-	131,088.75	-	155,570.13
Laboratory testing	6,747.00	-	26,489.00	-	33,236.00
Equipment maintenance and repair	31,447.84	293.82	75,897.41	586.90	108,225.97
Small equipment and rental	18,285.45	18,285.45	309.82	-	36,880.72
Operating supplies	259.53	778.54	-	2,961.99	4,000.06
Sludge removal	-	-	25,384.67	-	25,384.67
Vehicle maintenance, repair, fuel	-	-	15,718.77	-	15,718.77
Infiltration and inflow program	-	29,300.00	-	-	29,300.00
Facility maintenance and repair	24,543.88	3,949.36	64,757.86	3,097.45	96,348.55
Amortization of land lease	-	-	14,968.00	-	14,968.00
Debt service	29,063.64	-	719,191.03	-	748,254.67
Capital equipment	4,183.61	3,518.03	37,057.50	986.76	45,745.90
Sugar Bowl expansion	-	1,844,771.46	-	-	1,844,771.46
Capital projects	85,784.03	6,666.62	-	-	92,450.65
Total Expenses	<u>449,169.38</u>	<u>2,083,418.62</u>	<u>1,922,282.03</u>	<u>481,482.98</u>	<u>4,936,353.01</u>
<b>Excess (Deficiency) of Program</b>					
Revenues Over Expenses	243,286.02	(1,638,829.97)	(162,690.36)	(481,482.98)	(2,039,717.29)
<b>General Revenues</b>					
Interest revenue	-	-	-	53,019.02	53,019.02
CFD revenue for WWTP loan	-	-	163,377.41	-	163,377.41
Property tax	32,804.75	14,940.13	65,817.35	-	113,562.23
Other income	2,168.48	-	1,900.00	2,455.32	6,523.80
Sugar Bowl contributed capital	-	994,693.00	-	-	994,693.00
Total General Revenues	<u>34,973.23</u>	<u>1,009,633.13</u>	<u>231,094.76</u>	<u>55,474.34</u>	<u>1,331,175.46</u>
Increase (Decrease) in Net Position	<u>\$ 278,259.25</u>	<u>\$ (629,196.84)</u>	<u>\$ 68,404.40</u>	<u>\$ (426,008.64)</u>	<u>\$ (708,541.83)</u>
Net Position, Beginning of Year					<u>12,546,066.22</u>
Net Position, End of Period					<u>\$ 11,837,524.39</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT  
 STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS  
 BUDGET AND ACTUAL  
 BUSINESS-TYPE ACTIVITY - WATER  
 FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2025

	Actual Year to Date 2/28/25	Budget Total Fiscal Year 2025	Budget Percent Complete 2/28/25	Remaining Budget 2/28/25
<b>Program Revenue</b>				
Water fees	\$ 646,872.51	\$ 709,433.00	91.18%	\$ (62,560.49)
Connection fees	6,800.00	-	0.00%	6,800.00
Big Bend service fees	23,542.96	31,546.00	74.63%	(8,003.04)
Big Bend assessment	15,239.93	20,772.00	73.37%	(5,532.07)
Total Program Revenue	<u>692,455.40</u>	<u>761,751.00</u>	<u>90.90%</u>	<u>(69,295.60)</u>
<b>Expenses</b>				
Salaries-operations	99,434.04	153,750.00	64.67%	54,315.96
Overtime	6,263.94	10,528.00	59.50%	4,264.06
Employee benefits and taxes	34,097.34	66,254.00	51.46%	32,156.66
Professional fees	-	8,000.00	0.00%	8,000.00
Dues and subscriptions	-	680.00	0.00%	680.00
Fees, permits, certifications, leases	6,672.66	18,180.00	36.70%	11,507.34
Training, education, travel	520.31	1,000.00	52.03%	479.69
Insurance	36,883.44	57,475.00	64.17%	20,591.56
Office supplies and miscellaneous	-	550.00	0.00%	550.00
Utilities, communications, telemetry	40,501.29	56,740.00	71.38%	16,238.71
Chemicals and lab supplies	24,481.38	18,440.00	132.76%	(6,041.38)
Laboratory testing	6,747.00	5,000.00	134.94%	(1,747.00)
Equipment maintenance and repair	31,447.84	40,270.00	78.09%	8,822.16
Small equipment and rental	18,285.45	3,150.00	580.49%	(15,135.45)
Operating supplies	259.53	740.00	35.07%	480.47
Vehicle maintainance, repair, fuel	-	4,100.00	0.00%	4,100.00
Facility maintenance and repair	24,543.88	104,570.00	23.47%	80,026.12
Angela WTP loan principal and interest	9,093.64	18,188.00	50.00%	9,094.36
Big Bend debt service	19,970.00	19,970.00	100.00%	0.00
Capital equipment	4,183.61	8,140.00	51.40%	3,956.39
Capital projects	85,784.03	191,300.00	44.84%	105,515.97
Total Expenses	<u>449,169.38</u>	<u>787,025.00</u>	<u>57.07%</u>	<u>337,855.62</u>
<b>Excess (Deficiency) of Program</b>				
Revenues Over Expenses	243,286.02	(25,274.00)	-962.59%	268,560.02
<b>General Revenues</b>				
Property tax	32,804.75	30,213.00	108.58%	2,591.75
Other income	2,168.48	54,000.00	4.02%	(51,831.52)
Total General Revenues	<u>34,973.23</u>	<u>84,213.00</u>	<u>112.60%</u>	<u>(49,239.77)</u>
Increase in Net Position	<u>\$ 278,259.25</u>	<u>\$ 58,939.00</u>	<u>472.11%</u>	<u>\$ 219,320.25</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT  
 STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS  
 BUDGET AND ACTUAL  
 BUSINESS-TYPE ACTIVITY - SEWER  
 FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2025

	Actual Year to Date 2/28/25	Budget Total Fiscal Year 2025	Budget Percent Complete 2/28/25	Remaining Budget 2/28/25
Program Revenue				
Sewer fees	\$ 444,588.65	\$ 469,758.00	94.64%	\$ (25,169.35)
Total Program Revenue	<u>444,588.65</u>	<u>469,758.00</u>	<u>94.64%</u>	<u>(25,169.35)</u>
Expenses				
Salaries-operations	83,615.05	129,300.00	64.67%	45,684.95
Overtime	5,267.40	8,853.00	59.50%	3,585.60
Employee benefits and taxes	27,667.32	56,532.00	48.94%	28,864.68
Professional fees	5,026.70	-	-	(5,026.70)
Fees, permits, certifications, leases	-	460.00	0.00%	460.00
Training, education and travel	-	300.00	0.00%	300.00
Insurance	31,015.62	48,331.00	64.17%	17,315.38
Office supplies and miscellaneous	294.70	550.00	53.58%	255.30
Utilities, communications, telemetry	22,968.55	25,950.00	88.51%	2,981.45
Small equipment and rental	18,285.45	-	0.00%	(18,285.45)
Operating supplies	778.54	1,200.00	64.88%	421.46
Infiltration and inflow program	29,300.00	33,100.00	88.52%	3,800.00
Equipment maintenance and repair	293.82	22,950.00	1.28%	22,656.18
Vehicle maintenance, repair, fuel	-	12,200.00	0.00%	12,200.00
Facility maintenance and repair	3,949.36	12,320.00	32.06%	8,370.64
Capital equipment	3,518.03	6,845.00	51.40%	3,326.97
Sugar Bowl expansion	1,844,771.46	-	-	(1,844,771.46)
Capital projects	6,666.62	82,000.00	8.13%	75,333.38
Total Expenses	<u>2,083,418.62</u>	<u>440,891.00</u>	<u>54.13%</u>	<u>(1,642,527.62)</u>
Excess (Deficiency) of Program				
Revenues Over Expenses	(1,638,829.97)	28,867.00	713.41%	(1,667,696.97)
General Revenues				
Property tax	14,940.13	20,353.00	73.41%	(5,412.87)
Other income	-	3,000.00	0.00%	(3,000.00)
Sugar Bowl contributed capital	994,693.00	-	-	994,693.00
Total General Revenues	<u>1,009,633.13</u>	<u>23,353.00</u>	<u>63.98%</u>	<u>986,280.13</u>
Increase (Decrease) in Net Position	<u>\$ (629,196.84)</u>	<u>\$ 52,220.00</u>	<u>-1204.90%</u>	<u>\$ (681,416.84)</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT  
 STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS  
 BUDGET AND ACTUAL  
 BUSINESS-TYPE ACTIVITY - WASTEWATER TREATMENT  
 FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2025

	Actual Year to Date 2/28/25	Budget Total Fiscal Year 2025	Budget Percent Complete 2/28/25	Remaining Budget 2/28/25
<b>Program Revenue</b>				
Sewer fees	\$ 1,333,765.97	\$ 1,487,565.00	89.66%	\$ (153,799.03)
Recycled water sales	24,368.52	109,600.00	22.23%	(85,231.48)
Non-CFD revenue for WWTP loan	-	445,462.00	0.00%	(445,462.00)
Sierra Lakes service	401,457.18	589,177.00	68.14%	(187,719.82)
<b>Total Program Revenue</b>	<u>1,759,591.67</u>	<u>2,631,804.00</u>	<u>66.86%</u>	<u>(872,212.33)</u>
<b>Expenses</b>				
Salaries-operations	268,923.84	415,629.00	64.70%	146,705.16
Overtime	16,941.06	28,472.00	59.50%	11,530.94
Employee benefits and taxes	90,869.80	181,338.00	50.11%	90,468.20
Professional fees	9,380.47	99,800.00	9.40%	90,419.53
Dues and subscriptions	987.95	2,500.00	39.52%	1,512.05
Fees, permits, certifications, leases	27,169.73	56,300.00	48.26%	29,130.27
Training, education, travel	959.99	3,120.00	30.77%	2,160.01
Insurance	99,800.46	155,444.00	64.20%	55,643.54
Office supplies and miscellaneous	237.31	1,134.00	20.93%	896.69
Utilities, communications, telemetry	296,148.61	383,450.00	77.23%	87,301.39
Chemicals and lab supplies	131,088.75	242,920.00	53.96%	111,831.25
Laboratory testing	26,489.00	34,560.00	76.65%	8,071.00
Small equipment and rental	309.82	640.00	48.41%	330.18
Operating supplies	-	740.00	0.00%	740.00
Equipment maintenance and repair	75,897.41	35,850.00	211.71%	(40,047.41)
Vehicle maintenance, repair, fuel	15,718.77	8,980.00	175.04%	(6,738.77)
Sludge removal	25,384.67	27,670.00	91.74%	2,285.33
Facility maintenance and repair	64,757.86	98,730.00	65.59%	33,972.14
Amortization of land lease	14,968.00	22,452.00	66.67%	7,484.00
WWTP loan	719,191.03	719,191.00	100.00%	(0.03)
Capital equipment	37,057.50	59,265.00	62.53%	22,207.50
<b>Total Expenses</b>	<u>1,922,282.03</u>	<u>2,578,185.00</u>	<u>74.56%</u>	<u>655,902.97</u>
<b>Excess (Deficiency) of Program</b>				
Revenues Over Expenses	(162,690.36)	53,619.00	-303.42%	(216,309.36)
<b>General Revenues</b>				
CFD revenue for WWTP loan	163,377.41	290,593.00	56.22%	(127,215.59)
Property tax	65,817.35	86,800.00	75.83%	(20,982.65)
Other income	1,900.00	-	-	1,900.00
<b>Total General Revenues</b>	<u>231,094.76</u>	<u>377,393.00</u>	<u>61.23%</u>	<u>(146,298.24)</u>
<b>Increase (Decrease) in Net Position</b>	<u>\$ 68,404.40</u>	<u>\$ 431,012.00</u>	<u>15.87%</u>	<u>\$ 362,607.60</u>



DONNER SUMMIT PUBLIC UTILITY DISTRICT  
 STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS  
 BUDGET AND ACTUAL  
 BUSINESS-TYPE ACTIVITY - ADMIN  
 FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2025

	Actual Year to Date 2/28/25	Budget Total Fiscal Year 2025	Budget Percent Complete 2/28/25	Remaining Budget 2/28/25
Program Revenue				
Service Fees	\$ -	\$ -	-	\$ -
Total Program Revenue	-	-	-	-
Expenses				
Salaries-operations	204,254.31	298,551.00	68.42%	94,296.69
Overtime	1,792.34	3,536.00	50.69%	1,743.66
Employee benefits and taxes	64,323.61	139,630.00	46.07%	75,306.39
Board expense	58,414.70	73,555.00	79.42%	15,140.30
Professional fees	81,724.59	126,300.00	64.71%	44,575.41
Dues and subscriptions	9,841.45	12,700.00	77.49%	2,858.55
Fees, permits, certifications, leases	11,194.59	18,980.00	58.98%	7,785.41
Training, education, travel	691.43	3,000.00	23.05%	2,308.57
Insurance	8,823.79	13,750.00	64.17%	4,926.21
Office supplies and miscellaneous	8,489.83	9,000.00	94.33%	510.17
Utilities, communications, telemetry	24,299.24	39,190.00	62.00%	14,890.76
Equipment maintenance and repair	586.90	-	0.00%	(586.90)
Operating supplies	2,961.99	2,700.00	109.70%	(261.99)
Facility maintenance and repair	3,097.45	8,780.00	35.28%	5,682.55
Capital equipment	986.76	-	0.00%	(986.76)
Total Expenses	481,482.98	749,672.00	64.23%	268,189.02
Deficiency of Program Revenues Over Expenses	(481,482.98)	(749,672.00)	64.23%	268,189.02
General Revenues				
Interest revenue	53,019.02	20,000.00	265.10%	33,019.02
Other income	2,455.32	9,000.00	27.28%	(6,544.68)
Total General Revenues	55,474.34	29,000.00	191.29%	26,474.34
Decrease in Net Position	\$ (426,008.64)	\$ (720,672.00)	59.11%	\$ 294,663.36

DONNER SUMMIT PUBLIC UTILITY DISTRICT  
SCHEDULE OF BIG BEND TRANSACTIONS  
FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2025

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Revenue	\$	38,782.89
Expenses		
Fees and permits		1,509.00
Telephone		810.53
Interest		12,598.33
Loan principal		7,371.67
Chemicals		274.60
Capital Projects		18,206.42
Electricity		947.84
Repairs and maintenance		<u>10,900.28</u>
Total expenses		<u>52,618.67</u>
Excess (deficiency) of revenue over expenses	\$	<u><u>(13,835.78)</u></u>

SUPPLEMENTARY INFORMATION