

Agenda Item 5A4

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DONNER SUMMIT PUBLIC UTILITY DISTRICT
FINANCIAL STATEMENTS
AND
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT
JUNE 30, 2026

DONNER SUMMIT PUBLIC UTILITY DISTRICT
TABLE OF CONTENTS
JUNE 30, 2026

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statement of Activities and Changes in Net Position – Budgetary Basis Combined Business-Type Activities	2
Statement of Activities and Changes in Net Position – Budgetary Basis Budget and Actual – Business-Type Activity – Water	3
Statement of Activities and Changes in Net Position – Budgetary Basis Budget and Actual – Business-Type Activity – Sewer	4
Statement of Activities and Changes in Net Position – Budgetary Basis Budget and Actual – Business-Type Activity – Wastewater Treatment	5
Statement of Activities and Changes in Net Position – Budgetary Basis Budget and Actual – Business-Type Activity – Admin	6
SUPPLEMENTARY INFORMATION	7
Schedule of Big Bend Transactions	8



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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Donner Summit Public Utility District

Management is responsible for the accompanying financial statements of the business-type activities of Donner Summit Public Utility District (the District) which comprise the statements of activities and changes in net position – budgetary basis for the twelve months ended June 30, 2026 in accordance with the budgetary basis of accounting, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying supplementary information contained on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The financial statements are prepared on the budgetary basis of accounting, which includes expensing capital outlay purchases and principal payments on long-term debt. The budgetary basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America.

Barnard, Vogler & Co.

Reno, Nevada
August 6, 2026

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
COMBINED BUSINESS-TYPE ACTIVITIES
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

	Water	Sewer	Treatment	Admin	Total
Program Revenue					
Water fees	\$ 850,577.40	\$ -	\$ -	\$ -	\$ 850,577.40
Sewer fees	-	649,477.65	1,948,432.94	-	2,597,910.59
Connection fees	1,700.00	40,054.61	-	-	41,754.61
Recycled water sales	-	-	52,563.70	-	52,563.70
Non-CFD revenue for WWTP loan	-	-	69,000.32	-	69,000.32
Sierra Lakes service	-	-	407,768.32	-	407,768.32
Big Bend service fees	30,709.08	-	-	-	30,709.08
Big Bend assessment	19,427.52	-	-	-	19,427.52
Total Program Revenue	902,414.00	689,532.26	2,477,765.28	-	4,069,711.54
Expenses					
Salaries-operations	144,965.34	121,314.45	390,092.68	295,182.82	951,555.29
Overtime	2,272.96	1,869.75	6,013.48	1,169.58	11,325.77
Employee benefits and taxes	53,585.93	45,240.17	155,540.39	110,259.65	364,626.14
Board expense	-	-	-	82,681.66	82,681.66
Professional fees	2,782.86	750.00	84,342.59	137,623.53	225,498.98
Dues and subscriptions	1,555.00	-	2,389.36	18,465.49	22,409.85
Fees, permits, certifications, leases	16,597.48	3,945.00	46,542.04	11,282.76	78,367.28
Training, education, travel	282.16	-	5,276.40	1,971.49	7,530.05
Insurance	56,912.37	47,858.15	153,922.14	13,615.38	272,308.04
Office supplies and miscellaneous	54.38	75.23	769.10	36,123.28	37,021.99
Utilities, communications, telemetry	59,984.87	37,343.84	533,193.47	61,963.71	692,485.89
Chemicals and lab supplies	37,301.18	3,775.23	206,816.77	-	247,893.18
Laboratory testing	8,362.00	-	39,703.45	-	48,065.45
Equipment maintenance and repair	22,364.62	1,775.94	104,410.76	231.59	128,782.91
Small equipment and rental	31,398.71	23,025.75	5,265.15	-	59,689.61
Operating supplies	-	-	208.29	4,165.04	4,373.33
Sludge removal	-	-	36,095.78	-	36,095.78
Vehicle maintenance, repair, fuel	-	-	17,309.40	-	17,309.40
Infiltration and inflow program	-	34,546.55	-	-	34,546.55
Facility maintenance and repair	35,987.76	7,592.41	93,485.24	3,375.00	140,440.41
Amortization of land lease	-	-	23,103.00	-	23,103.00
Debt service	38,157.28	-	719,191.03	-	757,348.31
Capital equipment	138,631.45	50,106.41	23,226.34	-	211,964.20
Capital projects	464,932.60	71,071.71	-	-	536,004.31
Total Expenses	1,116,128.95	450,290.59	2,646,896.86	778,110.98	4,991,427.38
Excess (Deficiency) of Program					
Revenues Over Expenses	(213,714.95)	239,241.67	(169,131.58)	(778,110.98)	(921,715.84)
General Revenues					
Interest revenue	-	-	-	23,565.58	23,565.58
CFD revenue for WWTP loan	-	-	309,814.37	-	309,814.37
Property tax	26,514.56	17,391.14	76,615.00	-	120,520.70
Other income	89.08	-	13,490.00	73,923.12	87,502.20
Grants	54,000.00	-	-	-	54,000.00
Total General Revenues	80,603.64	17,391.14	399,919.37	97,488.70	595,402.85
Increase (Decrease) in Net Position	\$ (133,111.31)	\$ 256,632.81	\$ 230,787.79	\$ (680,622.28)	\$ (326,312.99)
Net Position, Beginning of Year					12,593,240.29
Net Position, End of Period					\$ 12,266,927.30

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - WATER
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

	Actual Year to Date 6/30/26	Budget Total Fiscal Year 2026	Budget Percent Complete 6/30/26	Remaining Budget 6/30/26
Program Revenue				
Water fees	\$ 850,577.40	\$ 743,283.00	114.44%	\$ 107,294.40
Big Bend service fees	30,709.08	31,546.00	97.35%	(836.92)
Big Bend assessment	19,427.52	20,772.00	93.53%	(1,344.48)
Total Program Revenue	<u>902,414.00</u>	<u>795,601.00</u>	<u>113.43%</u>	<u>106,813.00</u>
Expenses				
Salaries-operations	144,965.34	150,155.00	96.54%	5,189.66
Overtime	2,272.96	5,142.00	44.20%	2,869.04
Employee benefits and taxes	53,585.93	65,968.00	81.23%	12,382.07
Professional fees	2,782.86	108,638.00	2.56%	105,855.14
Dues and subscriptions	1,555.00	680.00	228.68%	(875.00)
Fees, permits, certifications, leases	16,597.48	18,180.00	91.30%	1,582.52
Training, education, travel	282.16	1,000.00	28.22%	717.84
Insurance	56,912.37	56,430.00	100.85%	(482.37)
Office supplies and miscellaneous	54.38	550.00	9.89%	495.62
Utilities, communications, telemetry	59,984.87	58,440.00	102.64%	(1,544.87)
Chemicals and lab supplies	37,301.18	18,440.00	202.28%	(18,861.18)
Laboratory testing	8,362.00	5,000.00	167.24%	(3,362.00)
Equipment maintenance and repair	22,364.62	43,550.00	51.35%	21,185.38
Small equipment and rental	31,398.71	3,150.00	996.78%	(28,248.71)
Operating supplies	-	740.00	0.00%	740.00
Vehicle maintenance, repair, fuel	-	4,100.00	0.00%	4,100.00
Facility maintenance and repair	35,987.76	59,720.00	60.26%	23,732.24
Angela WTP loan principal and interest	18,187.28	18,188.00	100.00%	0.72
Big Bend debt service	19,970.00	19,970.00	100.00%	0.00
Capital equipment	138,631.45	44,900.00	308.76%	(93,731.45)
Capital projects	464,932.60	484,000.00	96.06%	19,067.40
Total Expenses	<u>1,116,128.95</u>	<u>1,166,941.00</u>	<u>95.65%</u>	<u>50,812.05</u>
Excess (Deficiency) of Program Revenues Over Expenses	(213,714.95)	(371,340.00)	57.55%	157,625.05
General Revenues				
Property tax	26,514.56	30,817.00	86.04%	(4,302.44)
Other income	89.08	-	0.00%	89.08
Grants	54,000.00	42,000.00	128.57%	12,000.00
Total General Revenues	<u>80,603.64</u>	<u>72,817.00</u>	<u>110.69%</u>	<u>7,786.64</u>
Increase (Decrease) in Net Position	<u>\$ (133,111.31)</u>	<u>\$ (298,523.00)</u>	<u>44.59%</u>	<u>\$ 165,411.69</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - SEWER
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

	Actual Year to Date 6/30/26	Budget Total Fiscal Year 2026	Budget Percent Complete 6/30/26	Remaining Budget 6/30/26
Program Revenue				
Sewer fees	\$ 649,477.65	\$ 497,135.00	130.64%	\$ 152,342.65
Connection fees	40,054.61	-	0.00%	40,054.61
Total Program Revenue	<u>689,532.26</u>	<u>497,135.00</u>	<u>138.70%</u>	<u>192,397.26</u>
Expenses				
Salaries-operations	121,314.45	126,267.00	96.08%	4,952.55
Overtime	1,869.75	4,324.00	43.24%	2,454.25
Employee benefits and taxes	45,240.17	56,607.00	79.92%	11,366.83
Professional fees	750.00	-	0.00%	(750.00)
Fees, permits, certifications, leases	3,945.00	460.00	857.61%	(3,485.00)
Training, education and travel	-	300.00	0.00%	300.00
Insurance	47,858.15	47,453.00	100.85%	(405.15)
Office supplies and miscellaneous	75.23	550.00	13.68%	474.77
Utilities, communications, telemetry	37,343.84	28,545.00	130.82%	(8,798.84)
Chemicals and lab supplies	3,775.23	-	0.00%	(3,775.23)
Small equipment and rental	23,025.75	-	0.00%	(23,025.75)
Operating supplies	-	1,200.00	0.00%	1,200.00
Infiltration and inflow program	34,546.55	33,100.00	104.37%	(1,446.55)
Equipment maintenance and repair	1,775.94	22,950.00	7.74%	21,174.06
Vehicle maintenance, repair, fuel	-	12,200.00	0.00%	12,200.00
Facility maintenance and repair	7,592.41	12,320.00	61.63%	4,727.59
Capital equipment	50,106.41	27,500.00	182.21%	(22,606.41)
Capital projects	71,071.71	82,000.00	86.67%	10,928.29
Total Expenses	<u>450,290.59</u>	<u>455,776.00</u>	<u>98.80%</u>	<u>5,485.41</u>
Excess (Deficiency) of Program				
Revenues Over Expenses	239,241.67	41,359.00	578.45%	197,882.67
General Revenues				
Property tax	<u>17,391.14</u>	<u>20,760.00</u>	<u>83.77%</u>	<u>(3,368.86)</u>
Total General Revenues	<u>17,391.14</u>	<u>20,760.00</u>	<u>83.77%</u>	<u>(3,368.86)</u>
Increase (Decrease) in Net Position	<u>\$ 256,632.81</u>	<u>\$ 62,119.00</u>	<u>413.13%</u>	<u>\$ 194,513.81</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - WASTEWATER TREATMENT
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

	Actual Year to Date 6/30/26	Budget Total Fiscal Year 2026	Budget Percent Complete 6/30/26	Remaining Budget 6/30/26
Program Revenue				
Sewer fees	\$ 1,948,432.94	\$ 1,574,261.00	123.77%	\$ 374,171.94
Recycled water sales	52,563.70	109,600.00	47.96%	(57,036.30)
Non-CFD revenue for WWTP loan	69,000.32	445,462.00	15.49%	(376,461.68)
Sierra Lakes service	407,768.32	493,308.00	82.66%	(85,539.68)
Total Program Revenue	<u>2,477,765.28</u>	<u>2,622,631.00</u>	<u>94.48%</u>	<u>(144,865.72)</u>
Expenses				
Salaries-operations	390,092.68	406,102.00	96.06%	16,009.32
Overtime	6,013.48	13,907.00	43.24%	7,893.52
Employee benefits and taxes	155,540.39	181,773.00	85.57%	26,232.61
Professional fees	84,342.59	58,800.00	143.44%	(25,542.59)
Dues and subscriptions	2,389.36	2,500.00	95.57%	110.64
Fees, permits, certifications, leases	46,542.04	56,300.00	82.67%	9,757.96
Training, education, travel	5,276.40	3,120.00	169.12%	(2,156.40)
Insurance	153,922.14	152,618.00	100.85%	(1,304.14)
Office supplies and miscellaneous	769.10	438.00	175.59%	(331.10)
Utilities, communications, telemetry	533,193.47	383,450.00	139.05%	(149,743.47)
Chemicals and lab supplies	206,816.77	242,920.00	85.14%	36,103.23
Laboratory testing	39,703.45	41,179.00	96.42%	1,475.55
Small equipment and rental	5,265.15	2,180.00	241.52%	(3,085.15)
Operating supplies	208.29	740.00	28.15%	531.71
Equipment maintenance and repair	104,410.76	68,850.00	151.65%	(35,560.76)
Vehicle maintenance, repair, fuel	17,309.40	8,980.00	192.76%	(8,329.40)
Sludge removal	36,095.78	34,730.00	103.93%	(1,365.78)
Facility maintenance and repair	93,485.24	44,630.00	209.47%	(48,855.24)
Amortization of land lease	23,103.00	23,103.00	100.00%	-
WWTP loan	719,191.03	719,191.00	100.00%	(0.03)
Capital equipment	23,226.34	19,800.00	117.30%	(3,426.34)
Total Expenses	<u>2,646,896.86</u>	<u>2,465,311.00</u>	<u>107.37%</u>	<u>(181,585.86)</u>
Excess (Deficiency) of Program				
Revenues Over Expenses	(169,131.58)	157,320.00	-107.51%	(326,451.58)
General Revenues				
CFD revenue for WWTP loan	309,814.37	290,593.00	106.61%	19,221.37
Property tax	76,615.00	88,536.00	86.54%	(11,921.00)
Other income	13,490.00	-	-	13,490.00
Total General Revenues	<u>399,919.37</u>	<u>379,129.00</u>	<u>105.48%</u>	<u>20,790.37</u>
Increase (Decrease) in Net Position	<u>\$ 230,787.79</u>	<u>\$ 536,449.00</u>	<u>43.02%</u>	<u>\$ 305,661.21</u>

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - ADMIN
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

	Actual Year to Date 6/30/26	Budget Total Fiscal Year 2026	Budget Percent Complete 6/30/26	Remaining Budget 6/30/26
Program Revenue				
Service Fees	\$ -	\$ -	-	\$ -
Total Program Revenue	-	-	-	-
Expenses				
Salaries-operations	295,182.82	298,135.00	99.01%	2,952.18
Overtime	1,169.58	1,676.00	69.78%	506.42
Employee benefits and taxes	110,259.65	147,154.00	74.93%	36,894.35
Board expense	82,681.66	82,580.00	100.12%	(101.66)
Professional fees	137,623.53	132,100.00	104.18%	(5,523.53)
Dues and subscriptions	18,465.49	12,700.00	145.40%	(5,765.49)
Fees, permits, certifications, leases	11,282.76	18,980.00	59.45%	7,697.24
Training, education, travel	1,971.49	3,000.00	65.72%	1,028.51
Insurance	13,615.38	13,500.00	100.85%	(115.38)
Office supplies and miscellaneous	36,123.28	9,000.00	401.37%	(27,123.28)
Utilities, communications, telemetry	61,963.71	39,190.00	158.11%	(22,773.71)
Equipment maintenance and repair	231.59	-	0.00%	(231.59)
Operating supplies	4,165.04	2,700.00	154.26%	(1,465.04)
Facility maintenance and repair	3,375.00	8,780.00	38.44%	5,405.00
Total Expenses	778,110.98	769,495.00	101.12%	(8,615.98)
Deficiency of Program Revenues Over Expenses	(778,110.98)	(769,495.00)	101.12%	(8,615.98)
General Revenues				
Interest revenue	23,565.58	20,000.00	117.83%	3,565.58
Other income	73,923.12	9,000.00	821.37%	64,923.12
Total General Revenues	97,488.70	29,000.00	336.17%	68,488.70
Decrease in Net Position	\$ (680,622.28)	\$ (740,495.00)	91.91%	\$ 59,872.72

SUPPLEMENTARY INFORMATION

DONNER SUMMIT PUBLIC UTILITY DISTRICT
SCHEDULE OF BIG BEND TRANSACTIONS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026

Revenue	\$	50,136.60
Expenses		
Telephone		1,614.56
Capital Projects		40,441.92
Electricity		2,978.07
Repairs and maintenance		<u>13,575.65</u>
Total expenses		<u>80,486.03</u>
Excess (deficiency) of revenue over expenses	\$	<u><u>(30,349.43)</u></u>